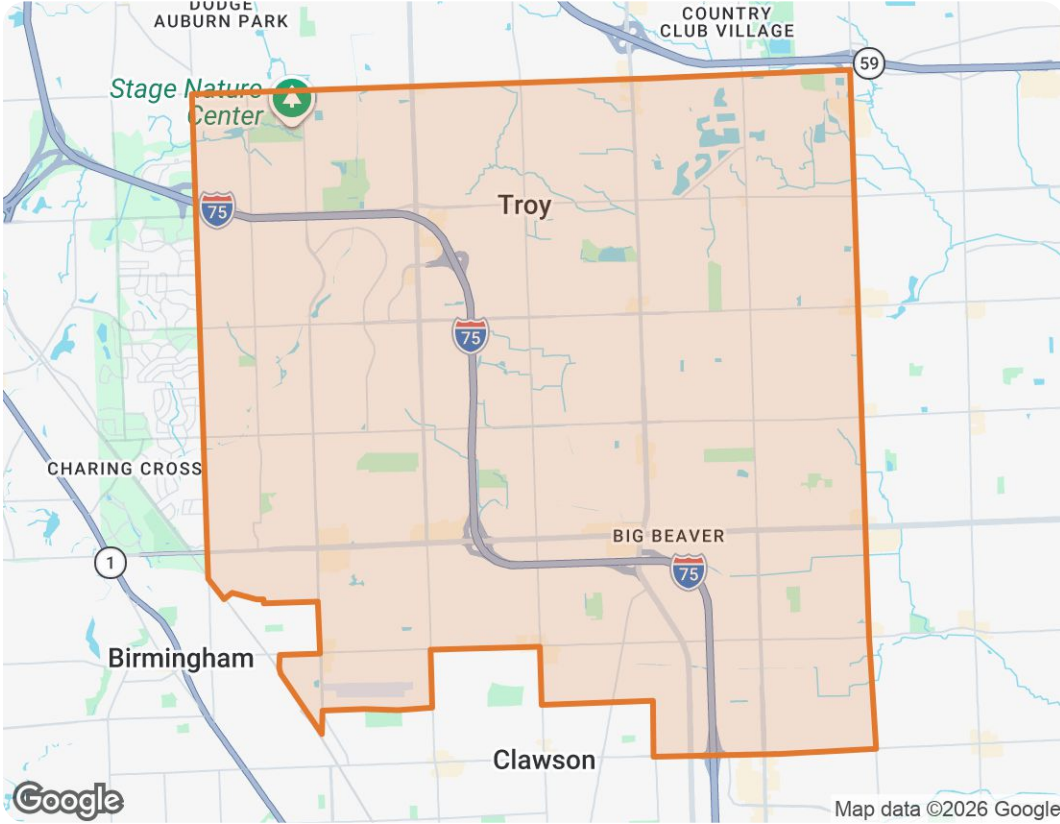


Troy, Michigan



- 📞 Office (888) 821-0556
- ✉️ team@shopprop.com
- 🌐 www.shopprop.com



ShopProp Inc.



Troy, Michigan

Housing

Housing Facts & Stats

	Troy	Oakland County	Michigan	USA
Median Estimated Home Value	\$499K	\$396K	\$300K	\$369K
Est. Home Value 12-Mo. Change	+1.6%	+2.8%	+3.9%	-0.2%
Median List Price	\$518K	\$426K	\$300K	-
List Price 1-Month Change	+3.6%	+5.2%	+5.3%	-
List Price 12-Month Change	+8.5%	-1%	+0.3%	-
Median Home Age	45	53	45	44
Own	74%	72%	73%	65%
Rent	26%	28%	27%	35%
\$ Total Value <small>(of all buildings for which permits were issued)</small>	-	\$996.38M	\$6.31B	\$384.62B
% Change in permits <small>(for all buildings)</small>	-	+8%	+4%	+6%
% Change in \$ value <small>(for all buildings)</small>	-	+27%	+12%	+5%



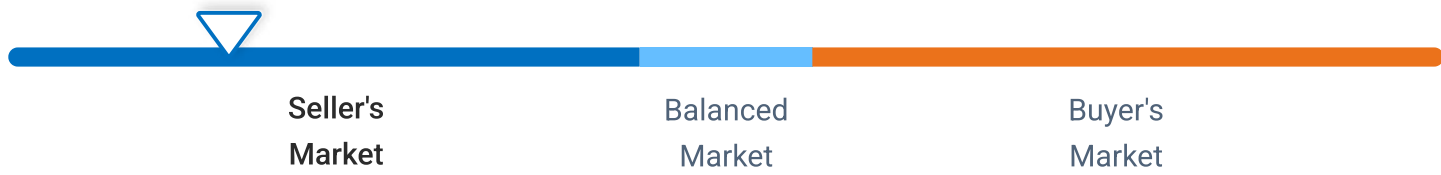
Troy, Michigan

Market Trends for Troy, Michigan

Single Family + Condo/Townhouse/Apt.

May 2026

Market Type



Key Details

Months of Inventory	Sold to List Price %	Median Days in RPR	Median Sold Price
1.85	100.8%	10	\$487,950
↑ 3.93% MoM	↑ 0.51% MoM	↓ 28.57% MoM	↑ 15.35% MoM

May 2026 Median Estimated Property Value

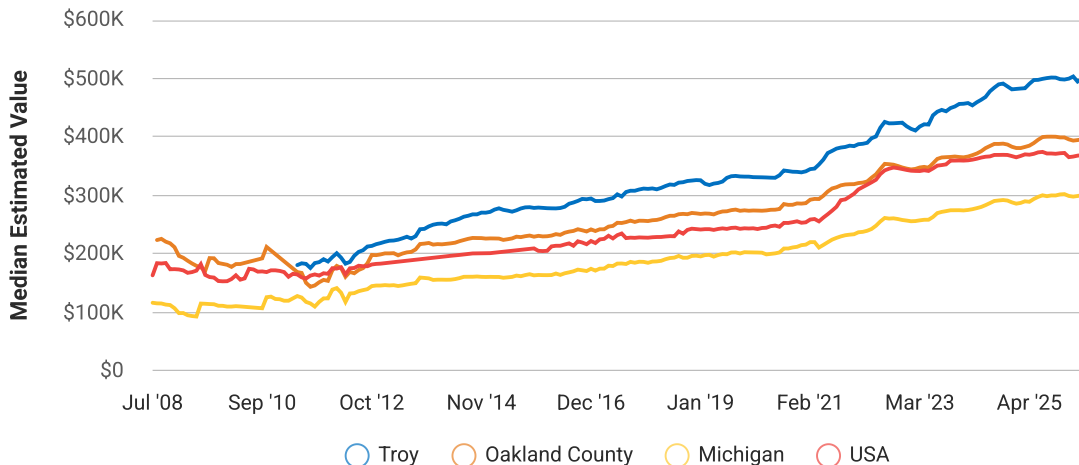
Single Family + Condo/Townhouse/Apt.

This graphic displays property estimates for a market area and a subject property, where one has been selected. Estimated property values are generated by a valuation model and are not formal appraisals.

Source: Public records, and MLS sources where licensed

Update Frequency: Monthly

Median Estimated Value \$502,450	Last Month Change +0.7%	12 Month Change +1%
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Troy, Michigan

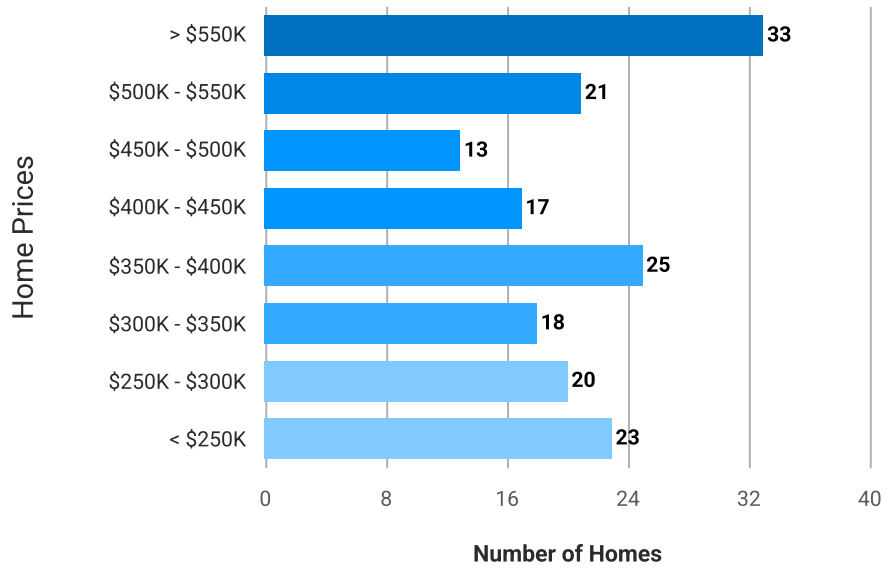
Sold Home Stats

Price Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months within different price ranges in the area of your search. The amount shown for the subject property is sold data where available, or the property's estimated value when sales data is unavailable (such as a non-disclosure state) or provided in range format.

Source: Public records data

Update Frequency: Daily

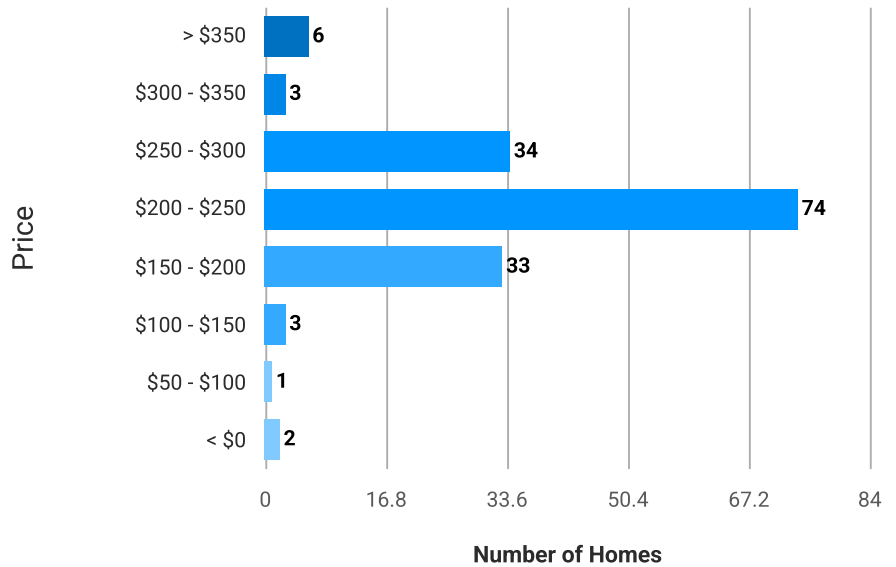


Price per Square Foot of Comps Sold

This chart shows the distribution of homes reported sold in the past three months at different prices per square foot.

Source: Public records data

Update Frequency: Daily



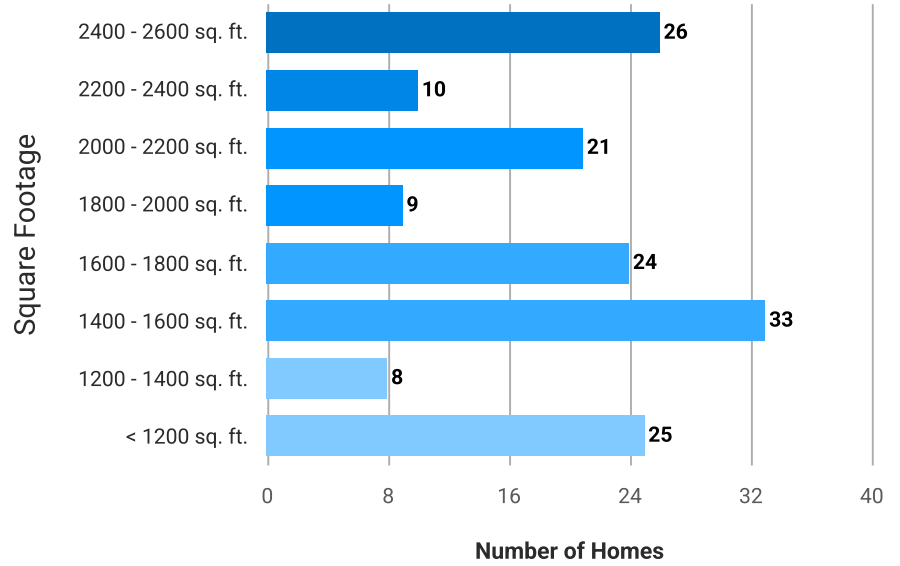
Troy, Michigan

Size of Homes Sold

This chart shows the distribution of homes reported sold in the past three months of different sizes in the area of your search.

Source: Public records data

Update Frequency: Daily

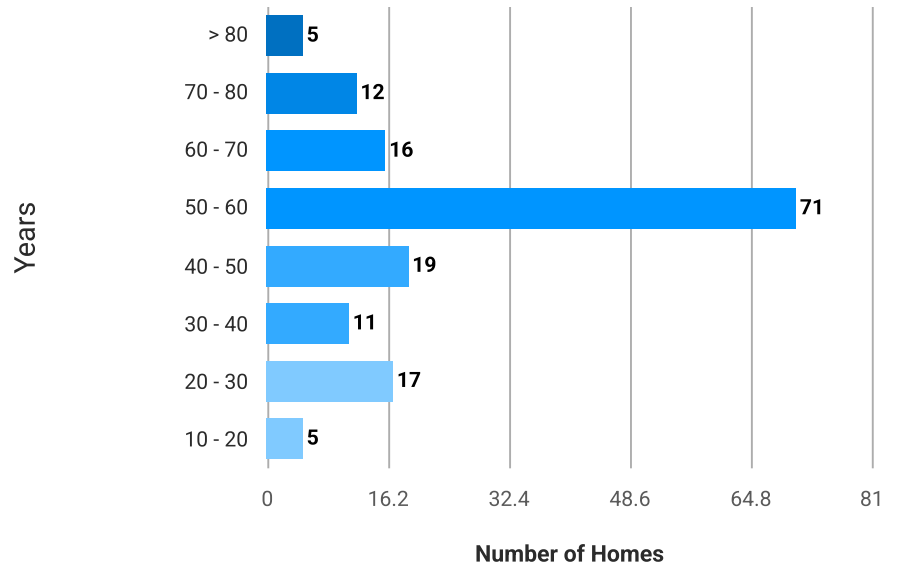


Age Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months of different age ranges in the area of your search.

Source: Public records data

Update Frequency: Daily

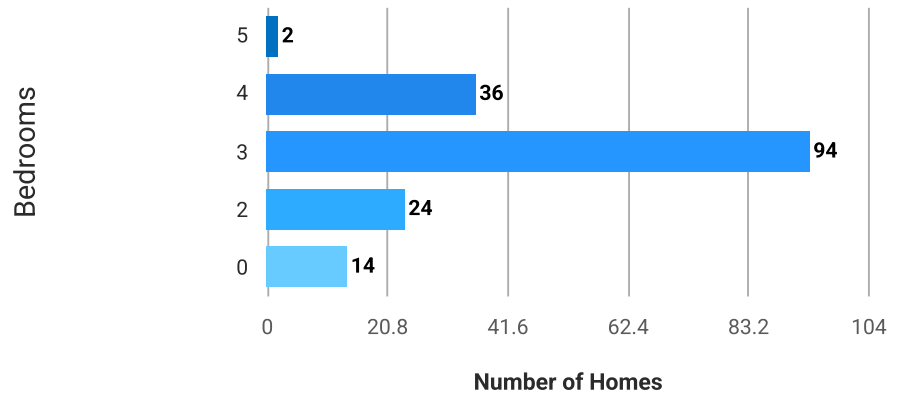


Number of Bedrooms in Homes Sold

This chart shows the distribution of homes reported sold in the past three months, compared by the number of bedrooms, in the area of your search.

Source: Public records data

Update Frequency: Daily



Troy, Michigan

People

People Facts & Stats

	Troy	Oakland County	Michigan	USA
Population	87K	1.27M	10.05M	332.39M
Population Density per Sq Mi	2.61K	1.47K	178	94
Pop Change since 2020	+1.6%	-0.3%	-0.3%	+2.5%
Median Age	42	41	40	39
Male / Female Ratio	52%	49%	50%	50%

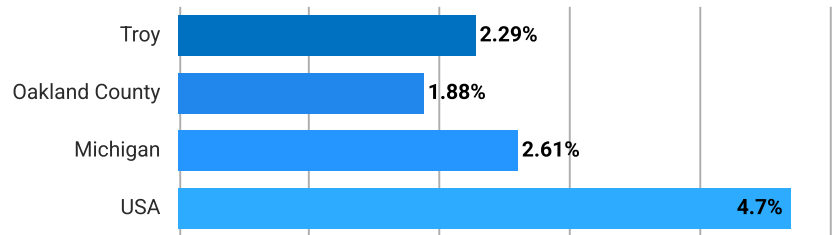
Education Levels of Population

Source: U.S. Census American Community Survey via Esri, 2025

Update Frequency: Annually

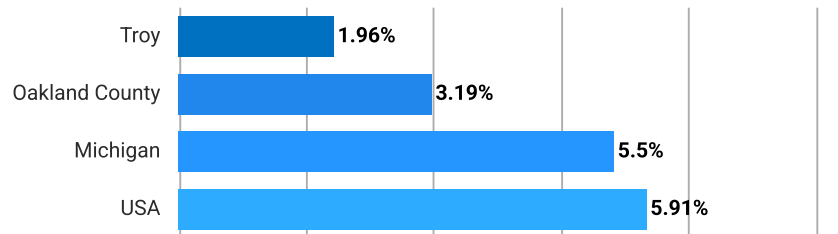
Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.



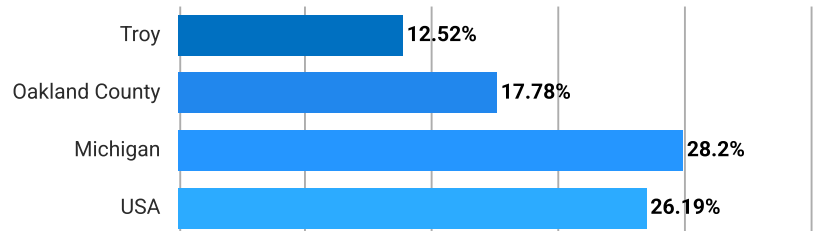
Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.



High School Graduate

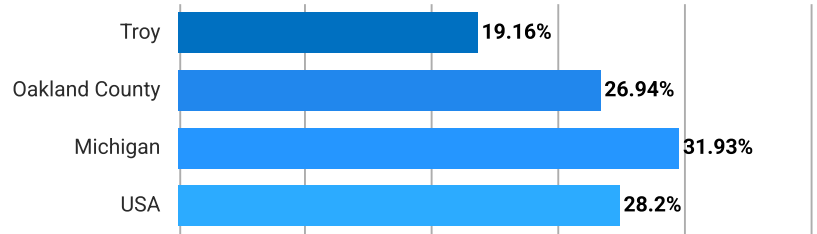
This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.



Troy, Michigan

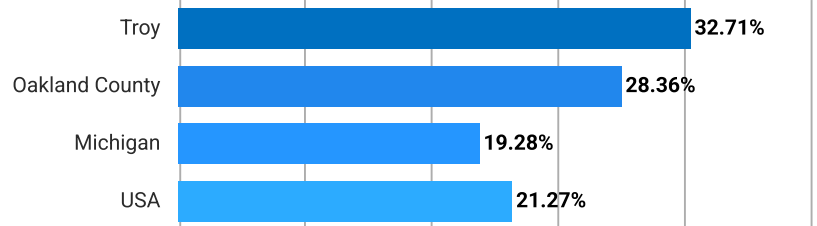
Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.



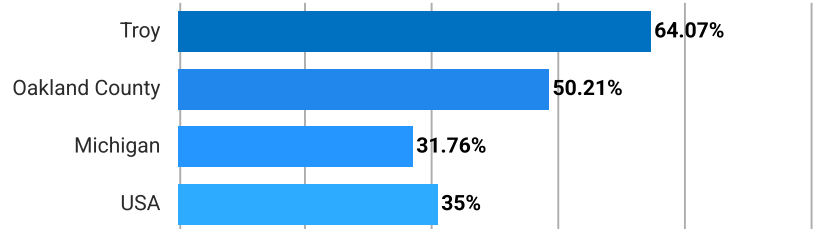
Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.



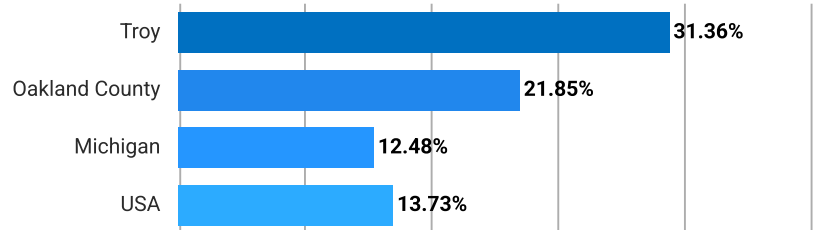
Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.



Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.



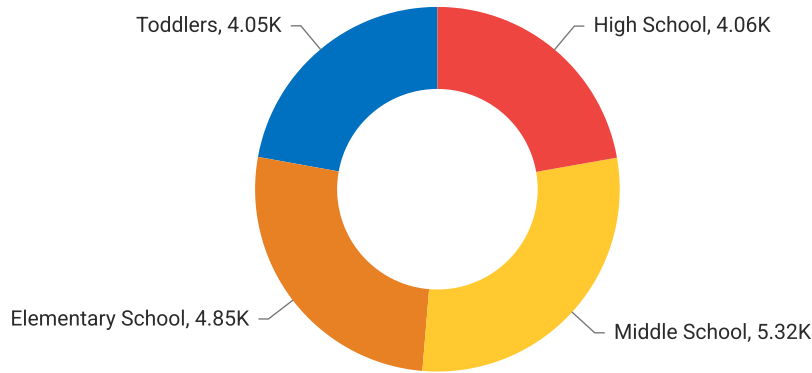
Troy, Michigan

Population of Children by Age Group in Troy

This chart shows the distribution of the population of children by age range – from birth to 17 – in the area of your search.

Source: U.S. Census

Update Frequency: Annually



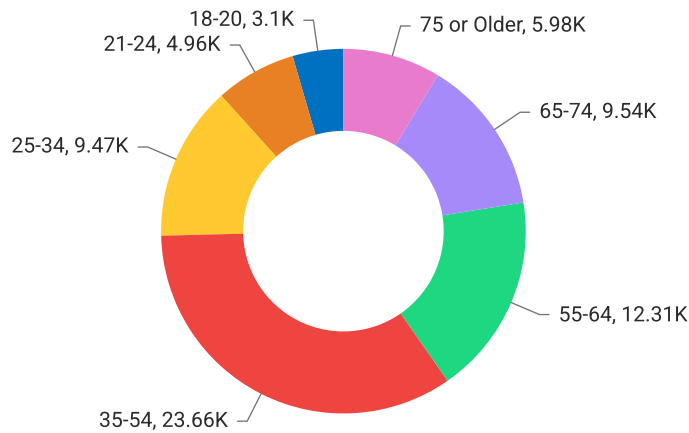
● 22.16% Toddlers
 ● 26.52% Elementary School
 ● 29.09% Middle School
 ● 22.23% High School

Population of Adults by Age Group in Troy

This chart shows the distribution of the population of adults by age range – from 18 to 75-plus – in the area of your search.

Source: U.S. Census

Update Frequency: Annually



● 4.5% 18-20
 ● 7.18% 21-24
 ● 13.72% 25-34
 ● 34.28% 35-54
 ● 17.83% 55-64
 ● 13.82% 65-74
 ● 8.66% 75 or Older



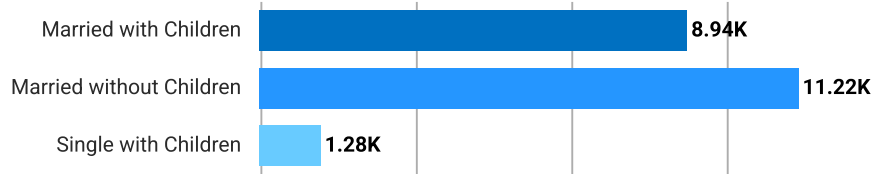
Troy, Michigan

Households With Children in Troy

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.

Source: U.S. Census

Update Frequency: Annually

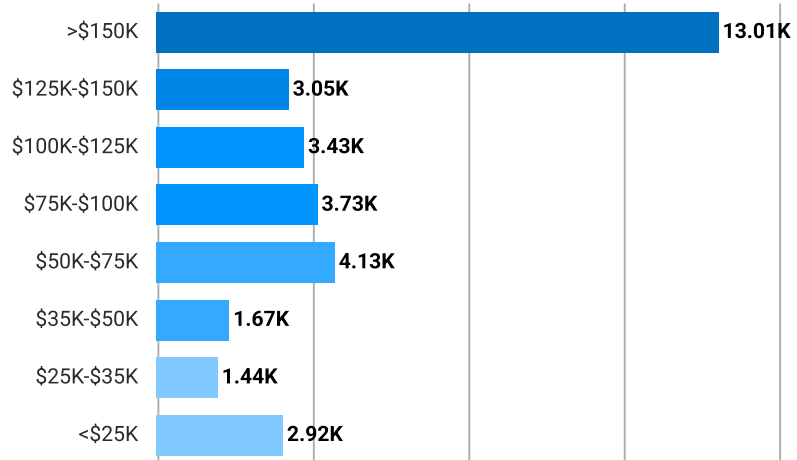


Household Income Brackets in Troy

This chart shows annual household income levels within an area.

Source: U.S. Census

Update Frequency: Annually



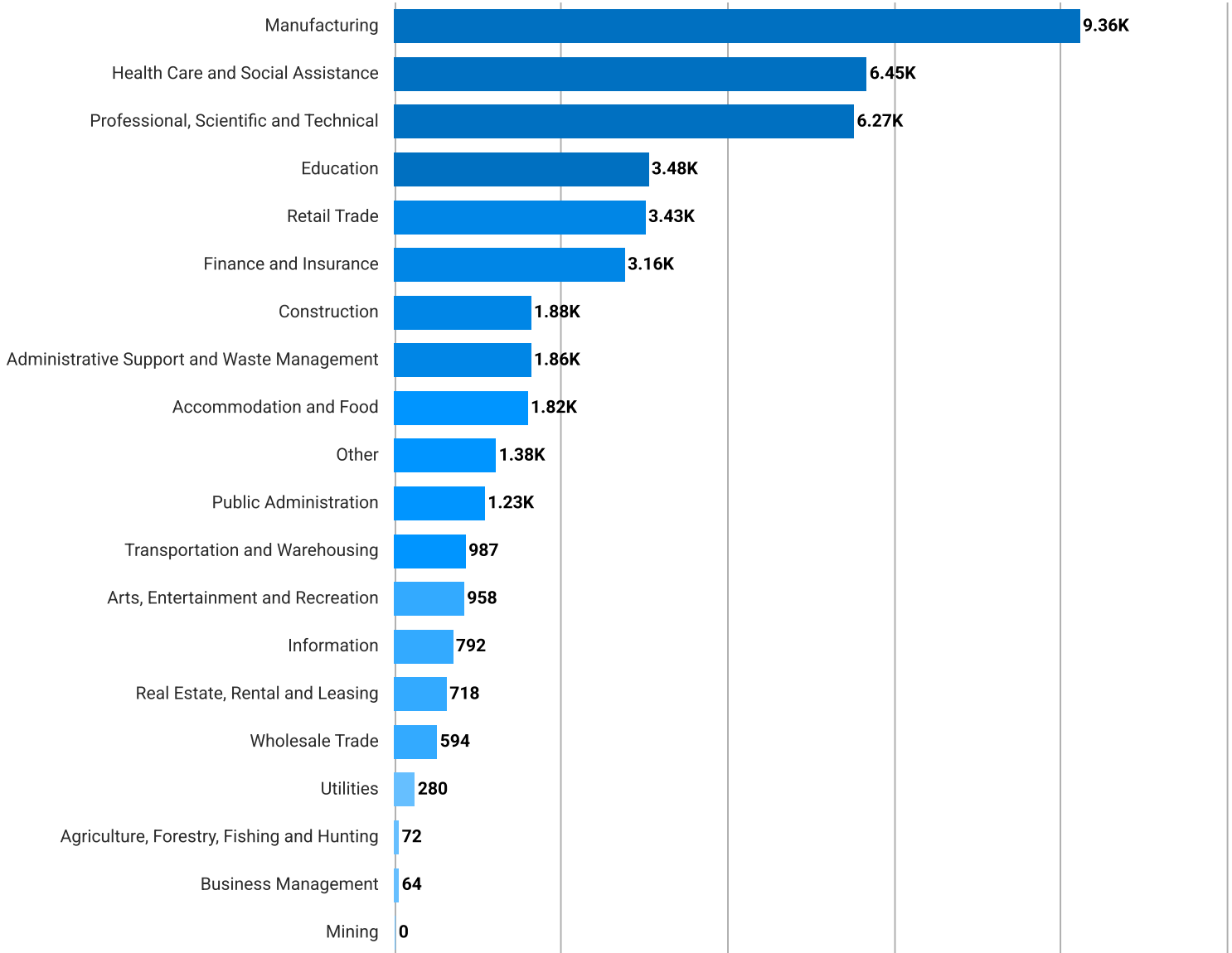
Troy, Michigan

Occupational Categories in Troy

This chart shows categories of employment within an area.

Source: U.S. Census

Update Frequency: Annually

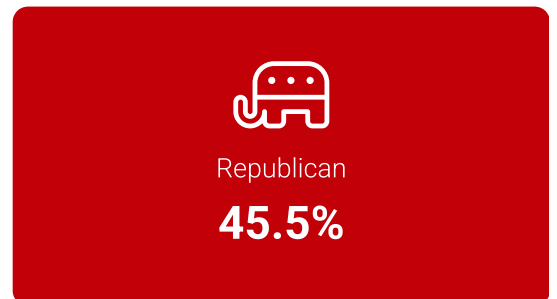
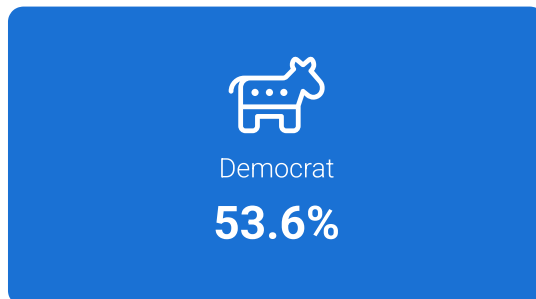


Presidential Voting Pattern in Troy

This chart shows how residents of a county voted in the 2020 presidential election.

Source: USElectionAtlas.org

Update Frequency: Quadrennially



Troy, Michigan

Economy

Economic Facts & Stats

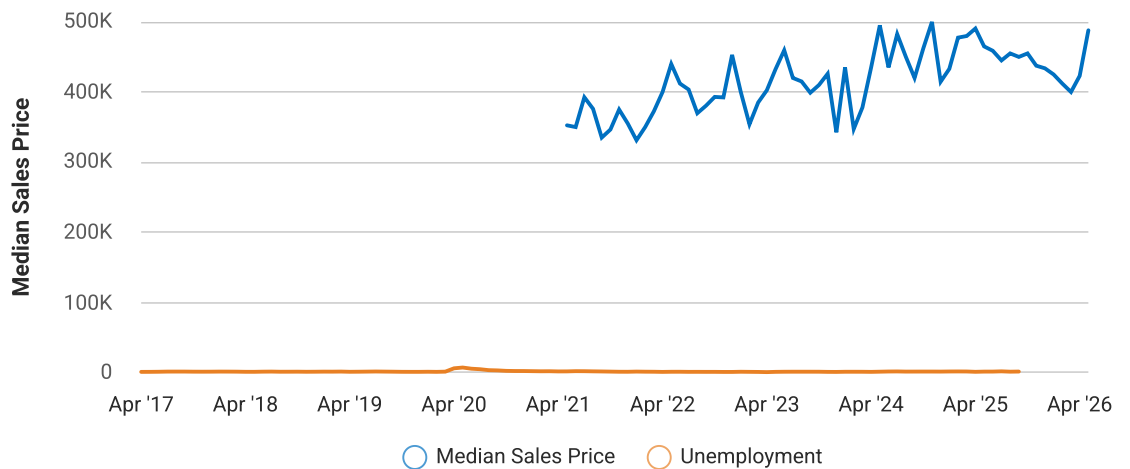
	Troy	Oakland County	Michigan	USA
Income Per Capita	\$56,542	\$55,114	\$39,538	\$43,289
Median Household Income	\$119,299	\$95,296	\$71,149	\$78,538
Unemployment Rate	3.3%	3.9%	4.6%	4.4%
Number Unemployed	2K	27K	234K	7.61M
Number Employed	45K	655K	4.82M	163.66M
Number in Labor Force	47K	681K	5.06M	171.26M

Median Sales Price vs. Unemployment

This chart shows the relationship between employment and home prices in a metro area. Employment is a good measure of the strength of the local economy. Generally speaking, the better the job market, the more likely home prices are rising.

Source: Moody's Analytics: economy.com

Update Frequency: Monthly



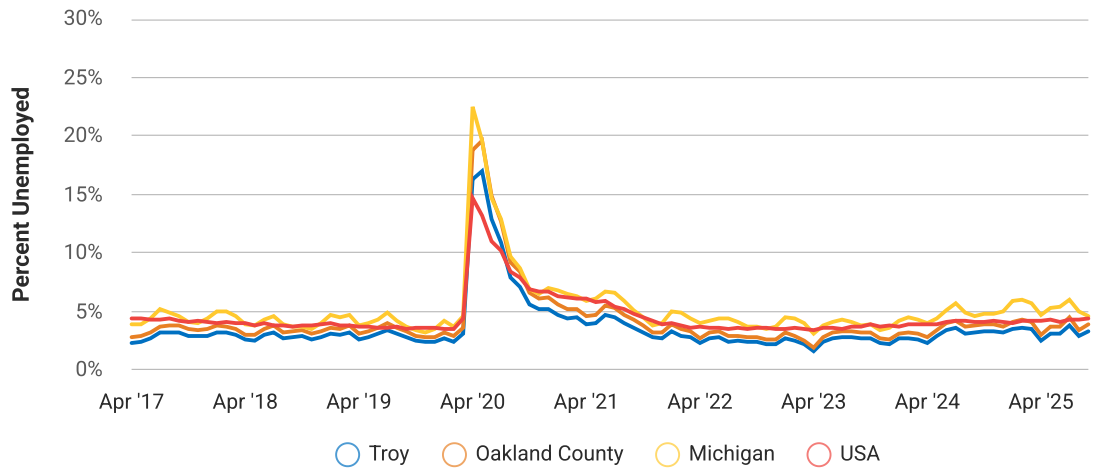
Troy, Michigan

Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.

Source: Bureau of Labor Statistics

Update Frequency: Monthly



Quality of Life

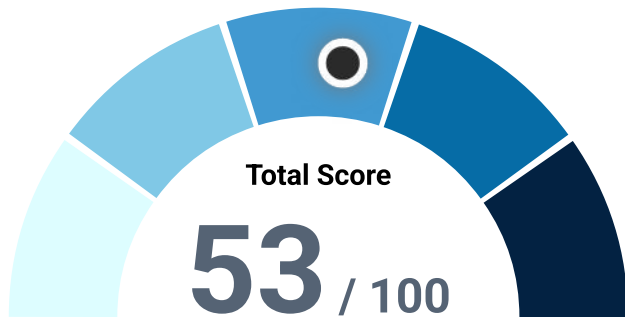
Quality of Life Facts & Stats

	Troy	Oakland County	Michigan	USA
Elevation (in feet)	929	929	894	–
Annual Rainfall (in inches)	35.01	35.01	33.29	–
Annual Snowfall (in inches)	30.05	38.71	60.35	–
Days of Full Sun (per year)	67	67	69	–
Travel Time to Work (in minutes)	25	26	24	27
Water Quality (Health Violations)	–	1	–	–
Water Quality (Monitoring and Report Violations)	–	1	–	–
Superfund Sites	–	5	98	2,466
Brownfield Sites	Yes	Yes	Yes	No



Troy, Michigan

AARP Livability™ Index for 48083



A score over 50 is above average

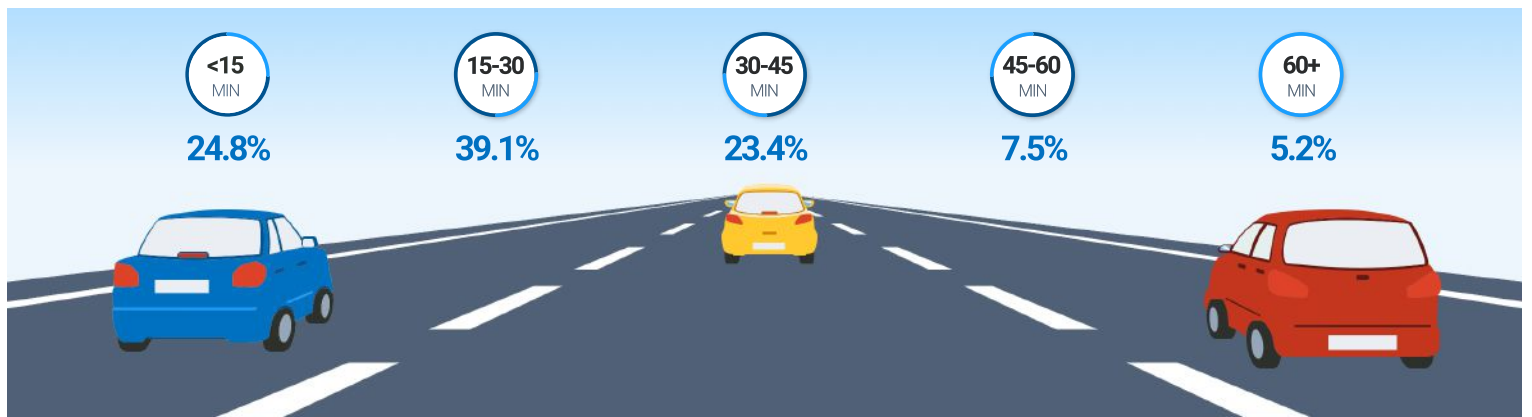
Housing	41
Affordability & Access	
Neighborhood	57
Access to Life, Work & Play	
Transportation	46
Safe & Convenient Options	
Environment	45
Clean Air & Water	
Health	56
Prevention, Access & Quality	
Engagement	65
Civic & Social Involvement	
Opportunity	61
Inclusion & Possibilities	

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Source: U.S. Census

Update Frequency: Annually



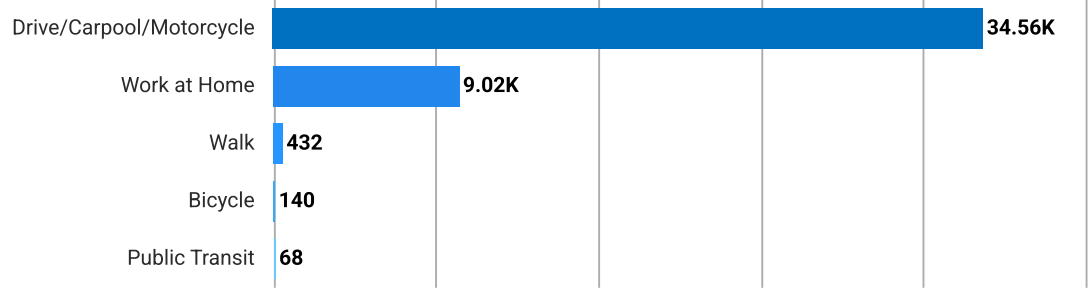
Troy, Michigan

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute.

Source: U.S. Census

Update Frequency: Annually



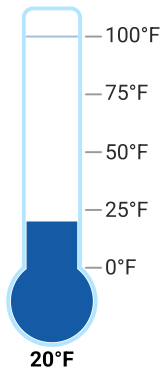
Average Monthly Temperature

This chart shows average temperatures in the area you searched.

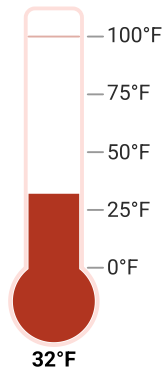
Source: NOAA

Update Frequency: Annually

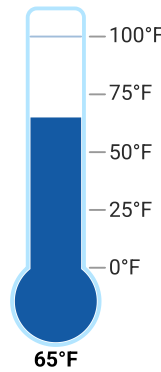
Avg. January Min. Temp



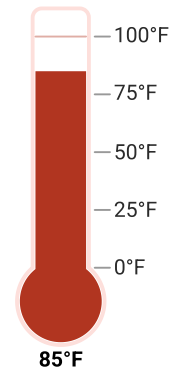
Avg. January Max. Temp



Avg. July Min. Temp



Avg. July Max. Temp



Nearby Neighborhoods

Cities near Troy, Michigan

Clawson, Michigan

Median Estimate Home Value	\$299,710
Number of Homes	4,643
Total Population	11,314

Birmingham, Michigan

Median Estimate Home Value	\$793,110
Number of Homes	9,093
Total Population	21,612

Royal Oak, Michigan

Median Estimate Home Value	\$360,400
Number of Homes	24,502
Total Population	57,880

Madison Heights, Michigan

Median Estimate Home Value	\$240,000
Number of Homes	10,153
Total Population	28,411

Bloomfield Hills, Michigan

Median Estimate Home Value	\$652,160
Number of Homes	18,868
Total Population	4,412

Berkley, Michigan

Median Estimate Home Value	\$339,290
Number of Homes	6,629
Total Population	15,084



Troy, Michigan

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- RPR is a wholly owned subsidiary of the National Association of REALTORS® and a member benefit to REALTORS®.
- RPR's data sources range from MLSs and county-level tax and assessment offices, to the U.S. Census and FEMA, to specialty data set providers such as Esri (consumer data), Niche (school information) and Precisely (geographic boundaries).

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