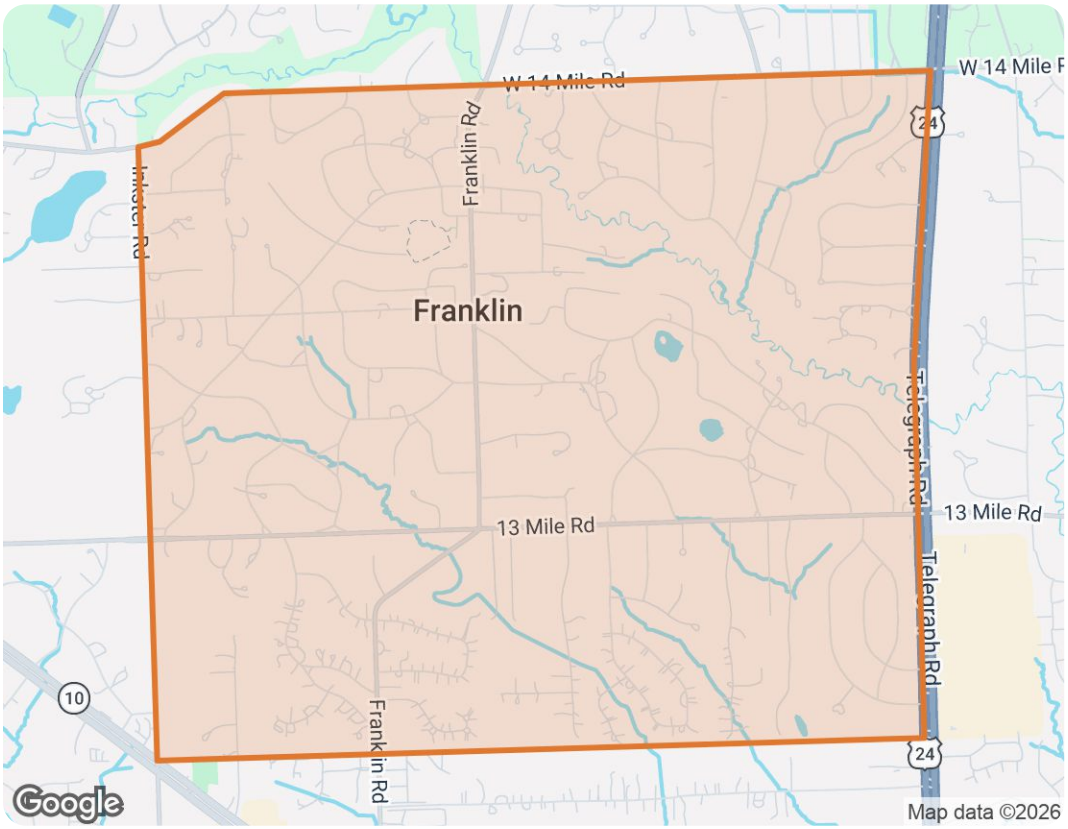
Franklin, Michigan



Office (888) 821-0556
team@shopprop.com
www.shopprop.com

ShopProp Inc.

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Franklin, Michigan

Shop|Prop

Housing

Housing Facts & Stats

	Franklin	Oakland County	Michigan	USA
Median Estimated Home Value	$967K	$409K	$308K	$372K
Est. Home Value 12-Mo. Change	+6.1%	+2%	+2.8%	+0.1%
Median List Price	$975K	$385K	$295K	–
List Price 1-Month Change	-2.6%	-3.5%	0%	–
List Price 12-Month Change	-32.3%	-3.7%	+3.5%	–
Median Home Age	58	53	44	44
Own	98%	73%	73%	65%
Rent	2%	27%	27%	35%
$ Total Value (of all buildings for which permits were issued)	–	$996.38M	$6.31B	$384.62B
% Change in permits (for all buildings)	–	+8%	+4%	+6%
% Change in $ value (for all buildings)	–	+27%	+12%	+5%

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Franklin, Michigan

Market Trends for Franklin, Michigan

Single Family + Condo/Townhouse/Apt.

October 2026

Market Type

Seller's Market | Balanced Market | Buyer's Market

Key Details

Months of Inventory	Sold to List Price %	Median Days in RPR	Median Sold Price
3.6	90.6%	52	$705,668
↓ 5.26% MoM	↓ 7.24% MoM	↑ 79.31% MoM	↓ 21.55% MoM

October 2026 Median Estimated Property Value

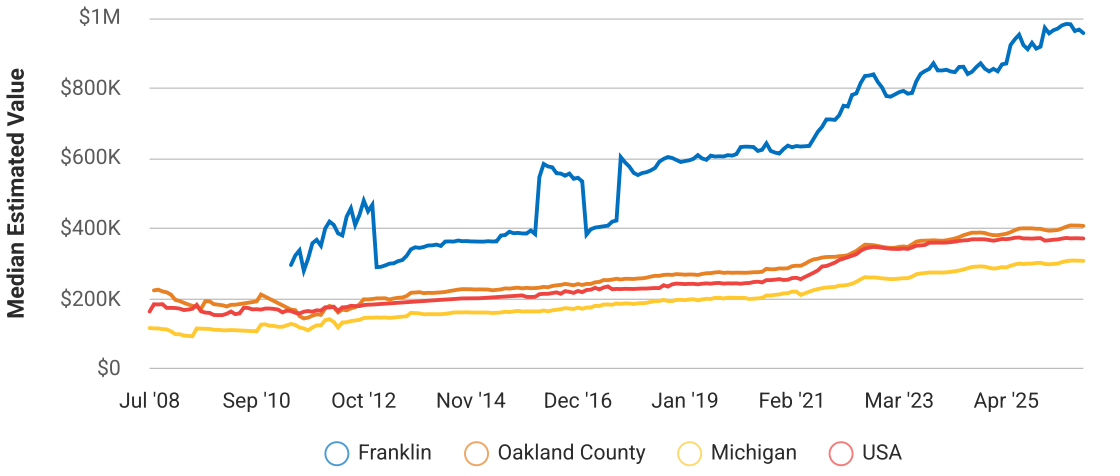
Single Family + Condo/Townhouse/Apt.

This graphic displays property estimates for a market area and a subject property, where one has been selected. Estimated property values are generated by a valuation model and are not formal appraisals.

Source: Public records, and MLS sources where licensed

Update Frequency: Monthly

Median Estimated Value	Last Month Change	12 Month Change
$957,160	-1%	+3%



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Franklin, Michigan

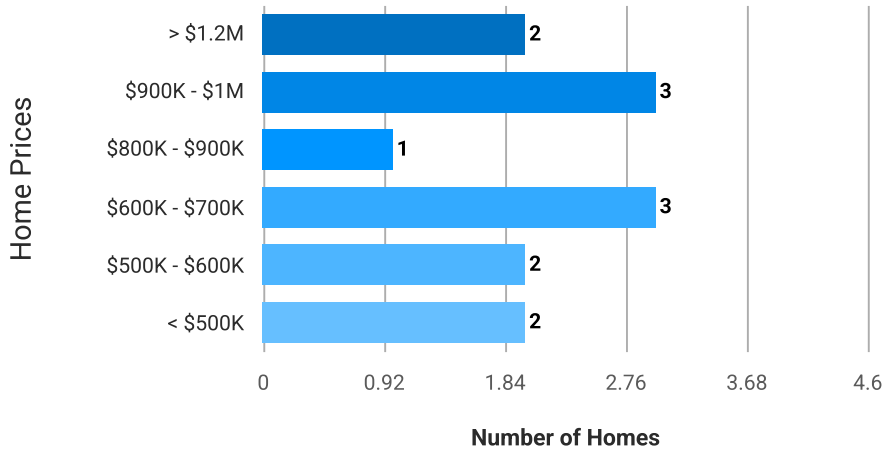
Sold Home Stats

Price Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months within different price ranges in the area of your search. The amount shown for the subject property is sold data where available, or the property's estimated value when sales data is unavailable (such as a non-disclosure state) or provided in range format.

Source: Public records data

Update Frequency: Daily

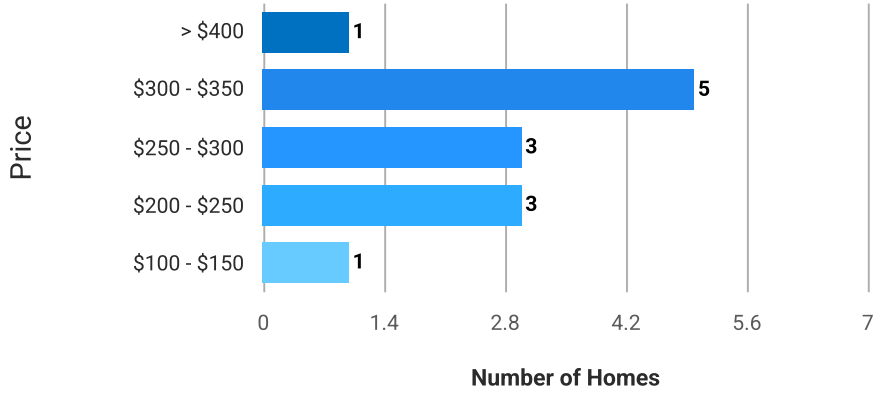


Price per Square Foot of Comps Sold

This chart shows the distribution of homes reported sold in the past three months at different prices per square foot.

Source: Public records data

Update Frequency: Daily

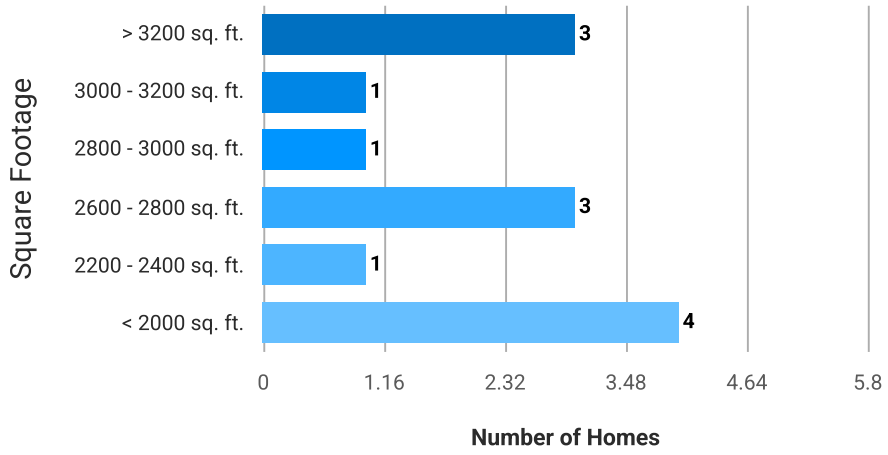


Size of Homes Sold

This chart shows the distribution of homes reported sold in the past three months of different sizes in the area of your search.

Source: Public records data

Update Frequency: Daily



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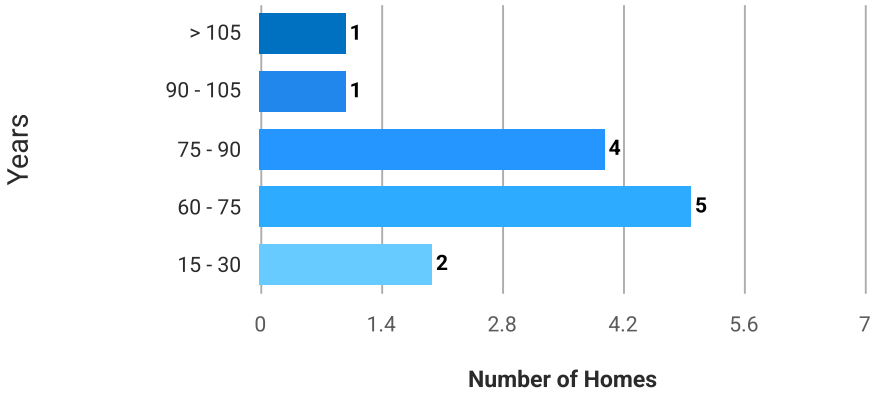
Franklin, Michigan

Age Range of Comps Sold

This chart shows the distribution of homes reported sold in the past three months of different age ranges in the area of your search.

Source: Public records data

Update Frequency: Daily

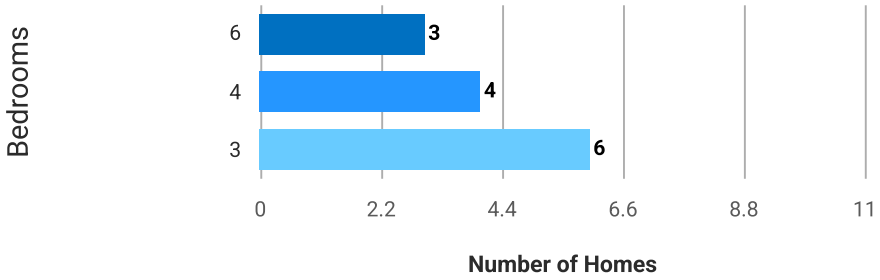


Number of Bedrooms in Homes Sold

This chart shows the distribution of homes reported sold in the past three months, compared by the number of bedrooms, in the area of your search.

Source: Public records data

Update Frequency: Daily



People

People Facts & Stats

	Franklin	Oakland County	Michigan	USA
Population	3K	1.28M	10.08M	334.92M
Population Density per Sq Mi	959	1.48K	178	95
Pop Change since 2020	-2.3%	-0.3%	-0.3%	+2.5%
Median Age	50	41	40	39
Male / Female Ratio	48%	49%	50%	50%

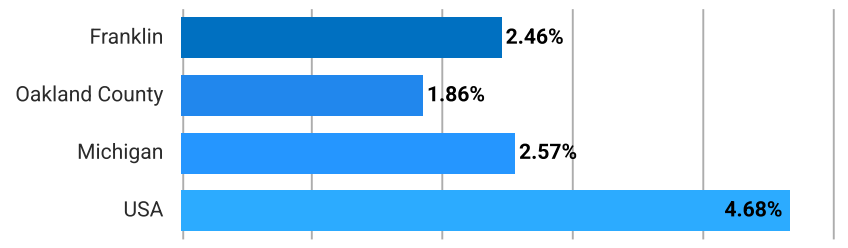
Education Levels of Population

Source: U.S. Census American Community Survey via Esri, 2025

Update Frequency: Annually

Less than 9th Grade

This chart shows the percentage of people in an area who have less than a ninth grade education, compared with other geographies.



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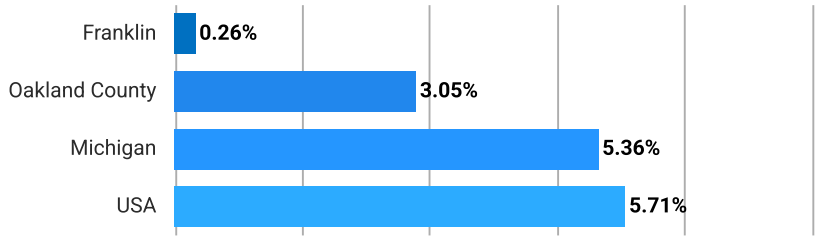
Franklin, Michigan

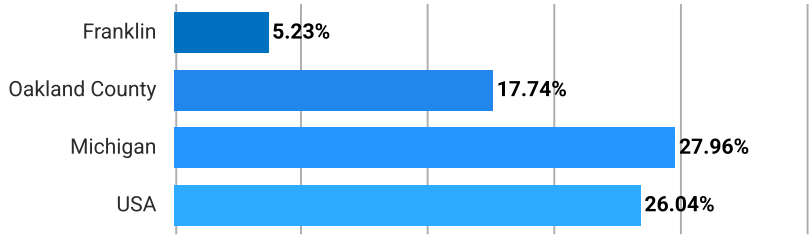
Some High School

This chart shows the percentage of people in an area whose highest educational achievement is some high school, without graduating or passing a high school GED test, compared with other geographies.



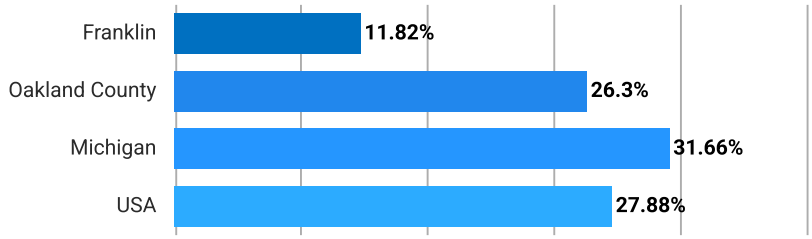
High School Graduate

This chart shows the percentage of people in an area whose highest educational achievement is high school, compared with other geographies.



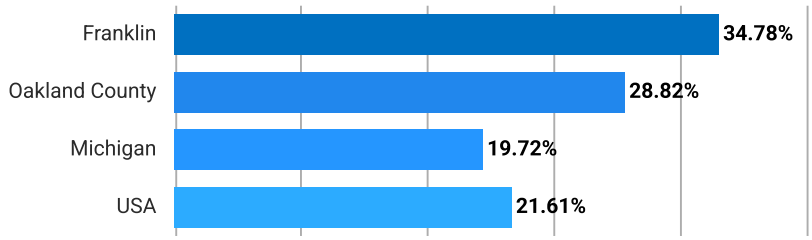
Associate Degree

This chart shows the percentage of people in an area whose highest educational achievement is an associate degree, compared with other geographies.



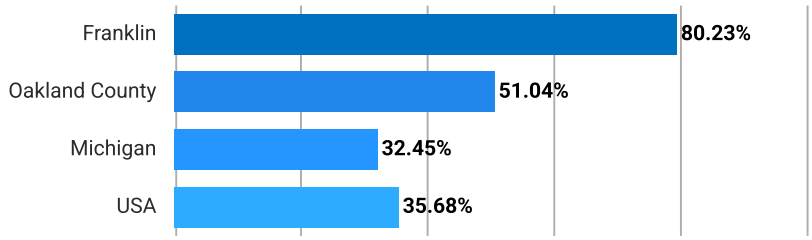
Bachelor's Degree

This chart shows the percentage of people in an area whose highest educational achievement is a bachelor's degree, compared with other geographies.



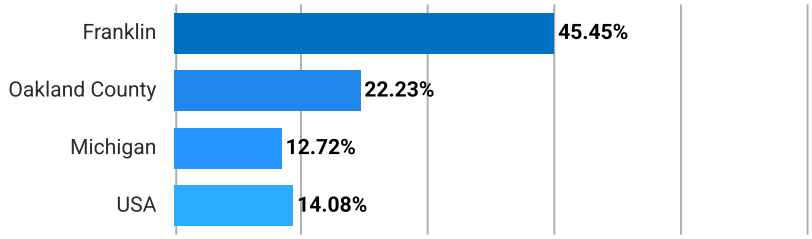
Some College

This chart shows the percentage of people in an area whose highest educational achievement is some college, without receiving a degree, compared with other geographies.



Grad/Professional Degree

This chart shows the percentage of people in an area whose highest educational achievement is a graduate or professional degree, compared with other geographies.



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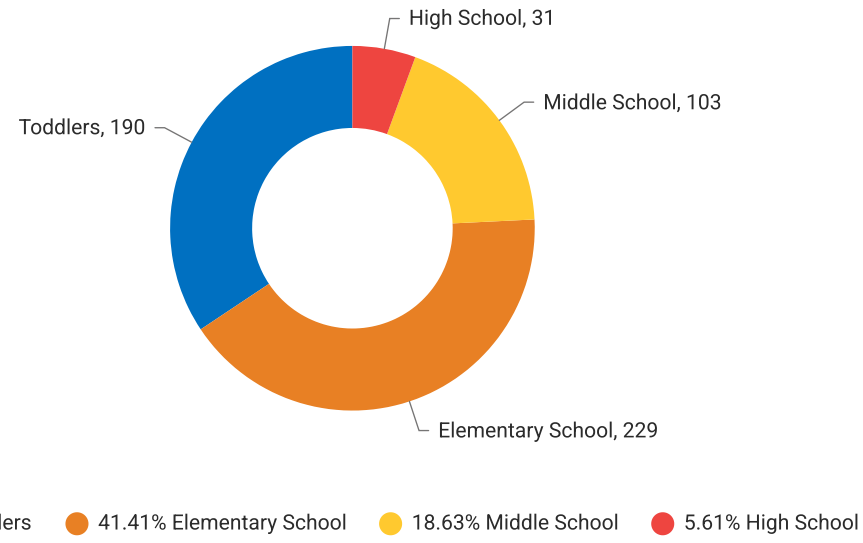
Franklin, Michigan

Population of Children by Age Group in Franklin

This chart shows the distribution of the population of children by age range — from birth to 17 — in the area of your search.

Source: U.S. Census

Update Frequency: Annually

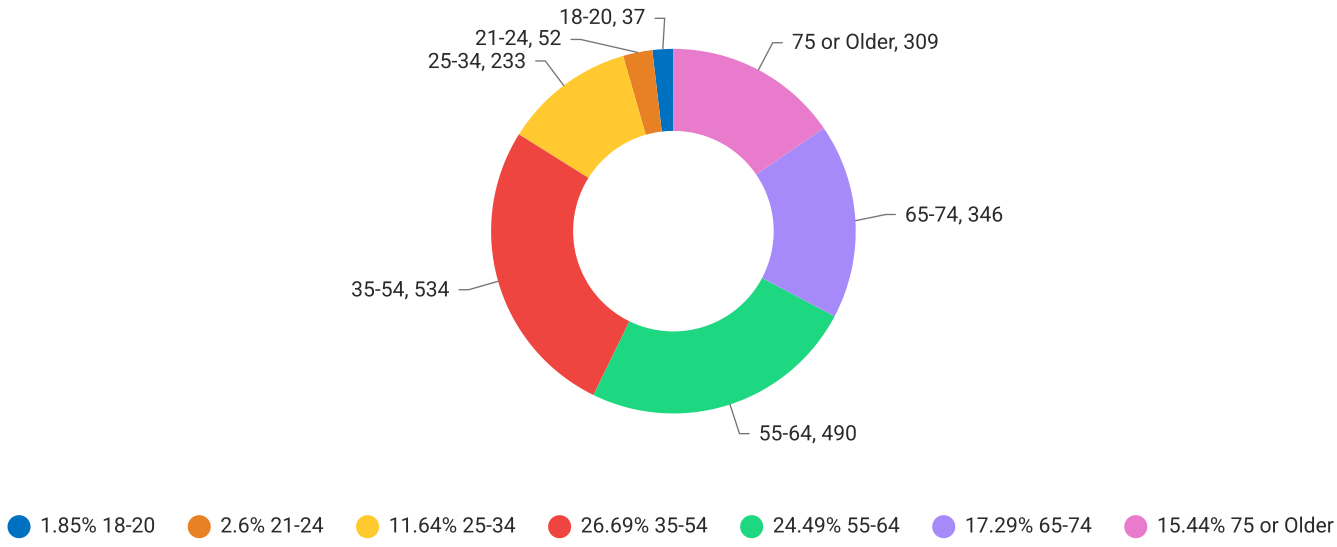


Population of Adults by Age Group in Franklin

This chart shows the distribution of the population of adults by age range — from 18 to 75-plus — in the area of your search.

Source: U.S. Census

Update Frequency: Annually



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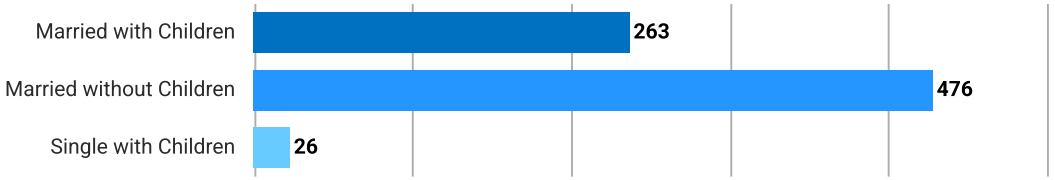
Franklin, Michigan

Households With Children in Franklin

This chart shows the distribution of households with children, categorized by marital status, in the area of your search.

Source: U.S. Census

Update Frequency: Annually

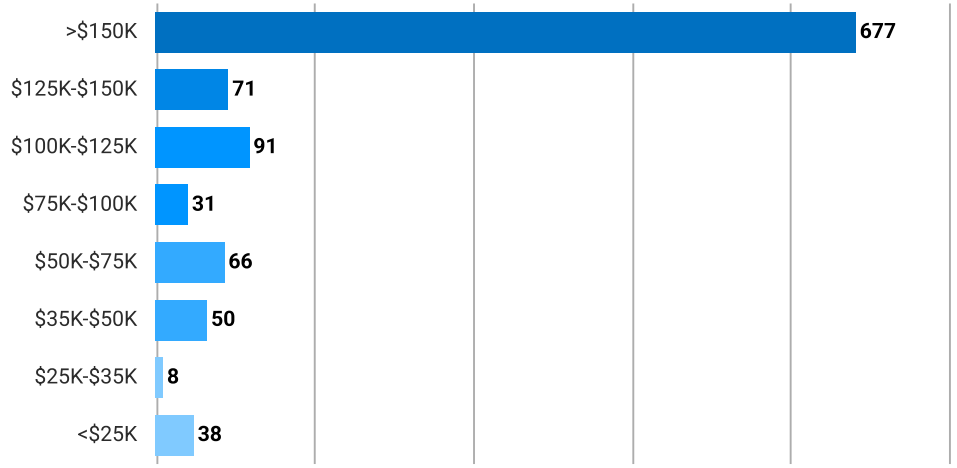


Household Income Brackets in Franklin

This chart shows annual household income levels within an area.

Source: U.S. Census

Update Frequency: Annually



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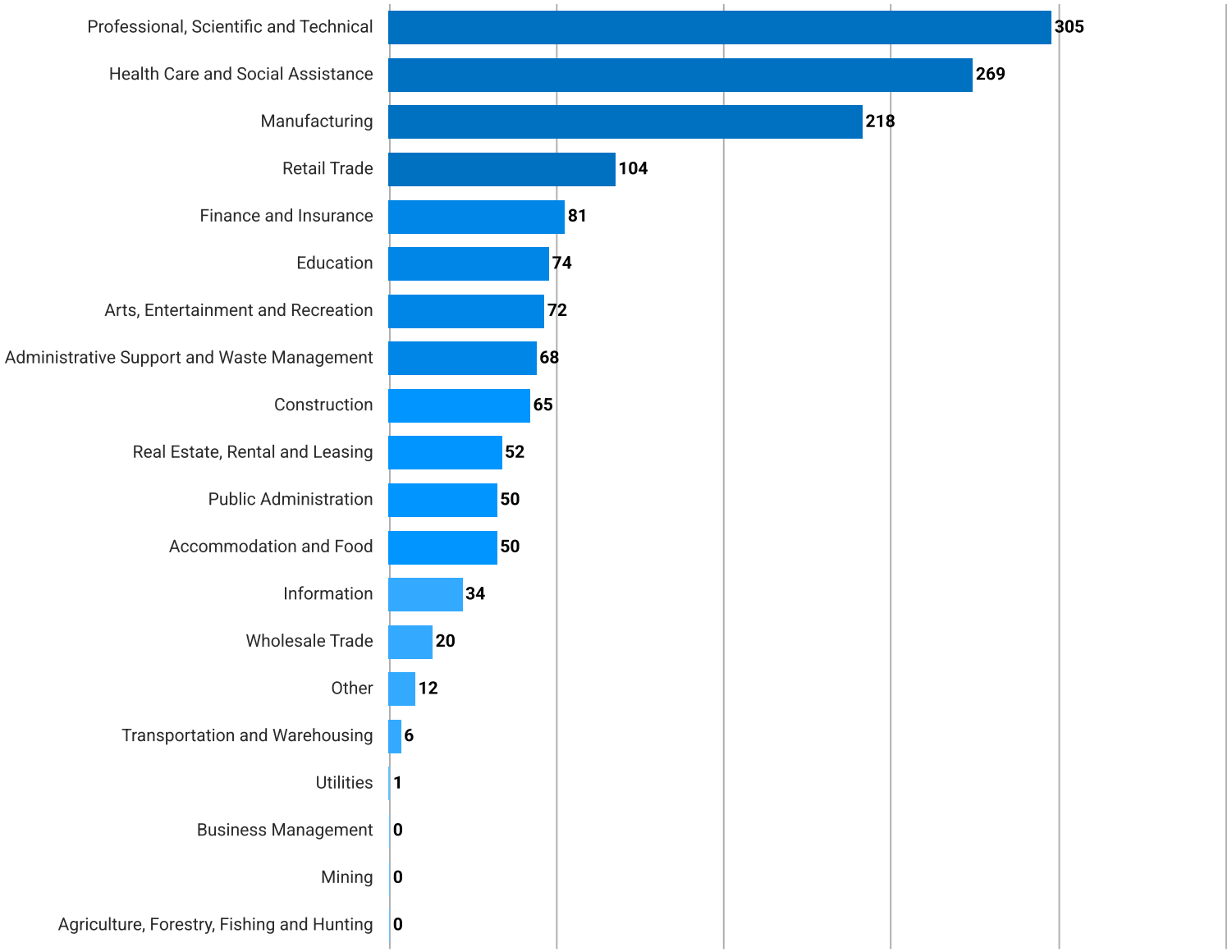
Franklin, Michigan

Occupational Categories in Franklin

This chart shows categories of employment within an area.

Source: U.S. Census

Update Frequency: Annually



Presidential Voting Pattern in Franklin

This chart shows how residents of a county voted in the 2020 presidential election.

Source: USElectionAtlas.org

Update Frequency: Quadrennially

Democrat
53.6%

Republican
45.5%

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Economy

Economic Facts & Stats

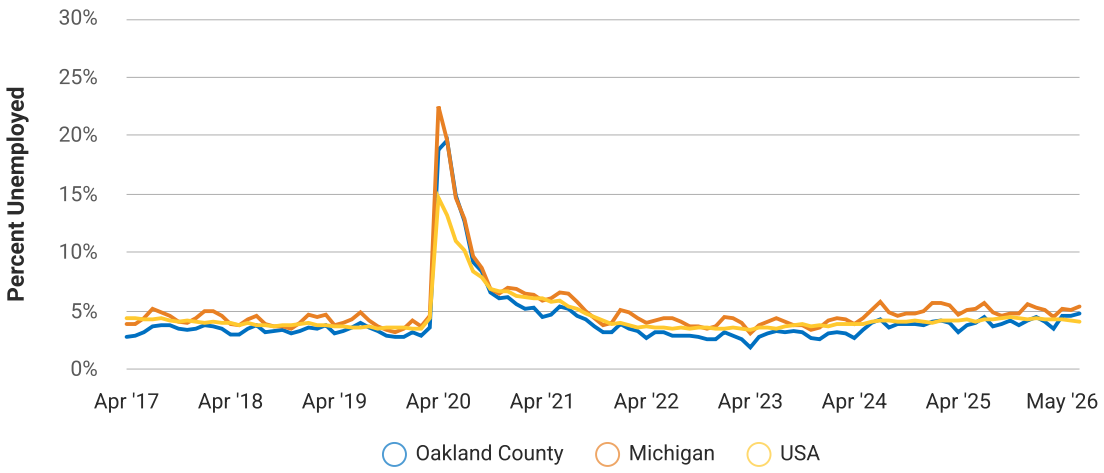
	Franklin	Oakland County	Michigan	USA
Income Per Capita	$125,797	$56,696	$40,735	$44,673
Median Household Income	$194,079	$97,760	$72,875	$80,734
Unemployment Rate	–	4.8%	5.4%	4.1%
Number Unemployed	–	33K	261K	6.92M
Number Employed	–	656K	4.61M	162.18M
Number in Labor Force	–	689K	4.87M	169.09M

Unemployment Rate

This chart shows the unemployment trend in the area of your search. The unemployment rate is an important driver behind the housing market.

Source: Bureau of Labor Statistics

Update Frequency: Monthly



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Quality of Life

Quality of Life Facts & Stats

	Franklin	Oakland County	Michigan	USA
Elevation (in feet)	929	929	894	–
Annual Rainfall (in inches)	35.01	35.01	33.29	–
Annual Snowfall (in inches)	30.05	38.71	60.35	–
Days of Full Sun (per year)	67	67	69	–
Travel Time to Work (in minutes)	–	26	24	26
Water Quality (Health Violations)	–	1	–	–
Water Quality (Monitoring and Report Violations)	–	1	–	–
Superfund Sites	–	5	98	2,466
Brownfield Sites	No	Yes	Yes	No

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Franklin, Michigan

AARP Livability™ Index for 48025

0-19 20-39 40-59 60-79 80-100

A score over 50 is above average

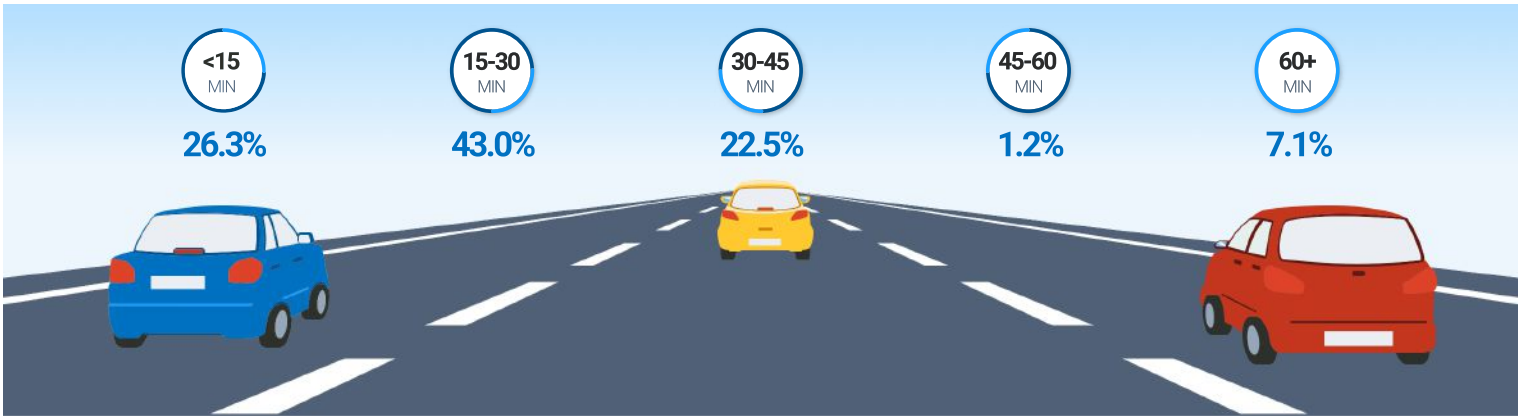
Housing	Affordability & Access	24
Neighborhood	Access to Life, Work & Play	54
Transportation	Safe & Convenient Options	46
Environment	Clean Air & Water	49
Health	Prevention, Access & Quality	62
Engagement	Civic & Social Involvement	74
Opportunity	Inclusion & Possibilities	57

Average Commute Time

This chart shows average commute times to work, in minutes, by percentage of an area's population.

Source: U.S. Census

Update Frequency: Annually



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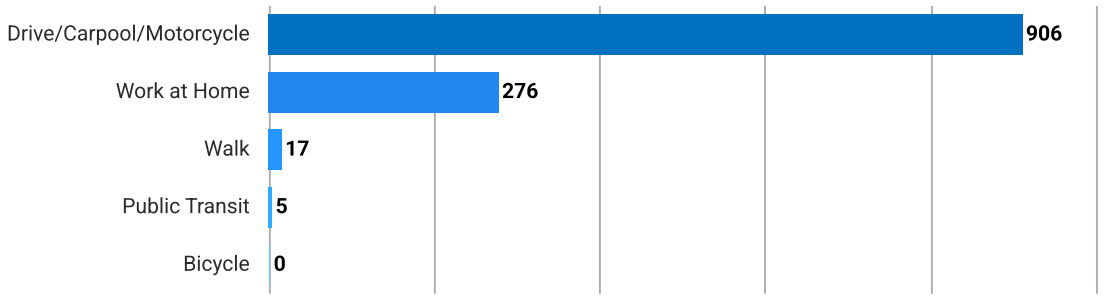
Franklin, Michigan

How People Get to Work

This chart shows the types of transportation that residents of the area you searched use for their commute.

Source: U.S. Census

Update Frequency: Annually

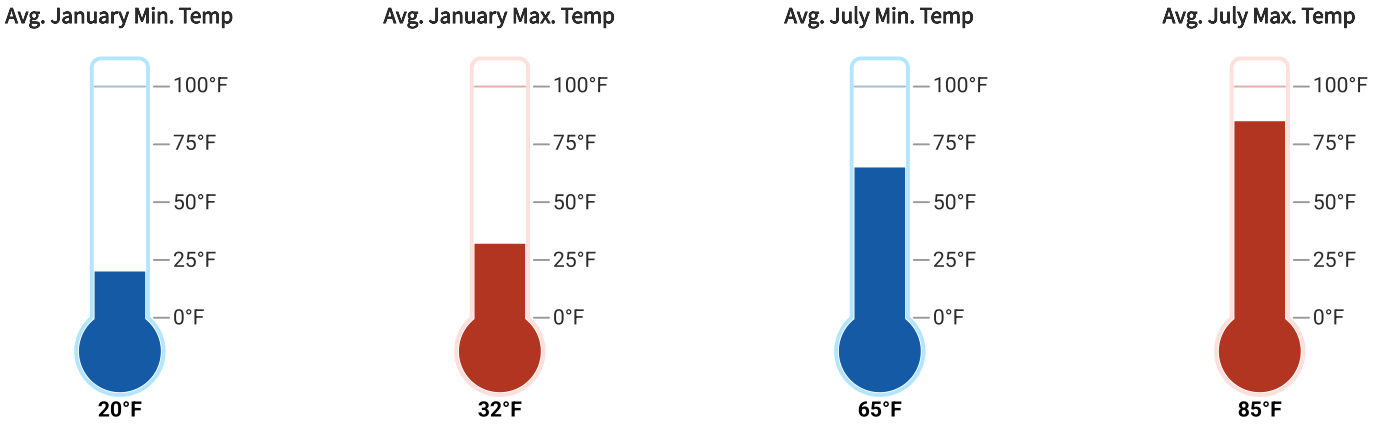


Average Monthly Temperature

This chart shows average temperatures in the area you searched.

Source: NOAA

Update Frequency: Annually



Nearby Neighborhoods

Cities near Franklin, Michigan

Bingham Farms, Michigan

Median Estimate Home Value	$565,750
Number of Homes	478
Total Population	1,680

Beverly Hills, Michigan

Median Estimate Home Value	$642,310
Number of Homes	4,016
Total Population	10,524

Southfield, Michigan

Median Estimate Home Value	$303,770
Number of Homes	22,301
Total Population	76,236

Lathrup Village, Michigan

Median Estimate Home Value	$363,810
Number of Homes	1,686
Total Population	4,059

Birmingham, Michigan

Median Estimate Home Value	$823,720
Number of Homes	9,086
Total Population	21,763

Farmington Hills, Michigan

Median Estimate Home Value	$415,660
Number of Homes	23,917
Total Population	83,515

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Franklin, Michigan

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- RPR's data sources range from MLSs and county-level tax and assessment offices, to the U.S. Census and FEMA, to specialty data set providers such as Esri (consumer data), Niche (school information) and Precisely (geographic boundaries).

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