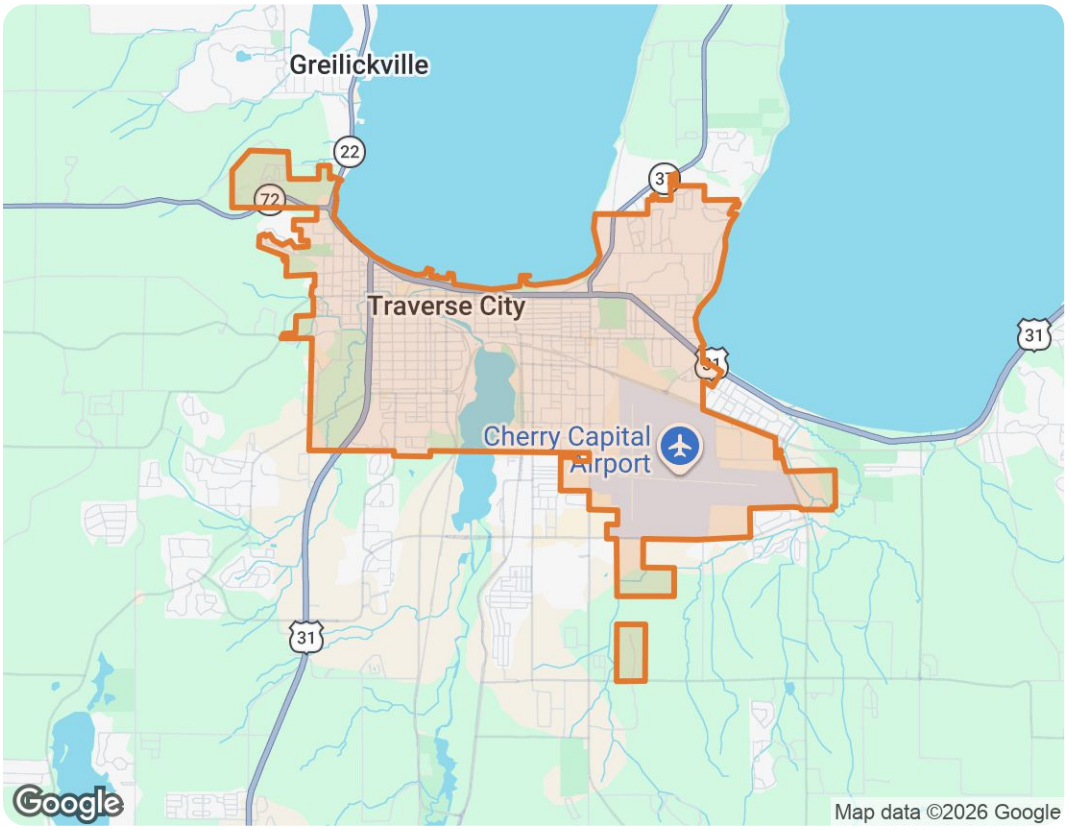
Traverse City, Michigan



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Traverse City, Michigan

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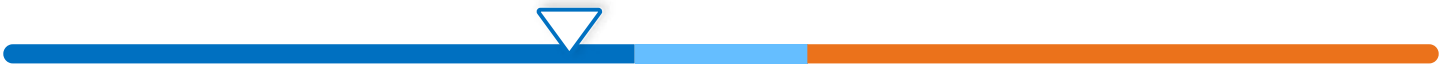
Market Trends

Market Trends for Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

September 2026

Market Type



Seller's Market | Balanced Market | Buyer's Market

Key Details

Months of Inventory	Sold to List Price %	Median Days in RPR	Median Sold Price
4.73	97.2%	40	$505,000
↑ 0.64% MoM	↓ 1.03% MoM	↑ 8.11% MoM	↓ 0.15% MoM

October 2026 Median Estimated Property Value

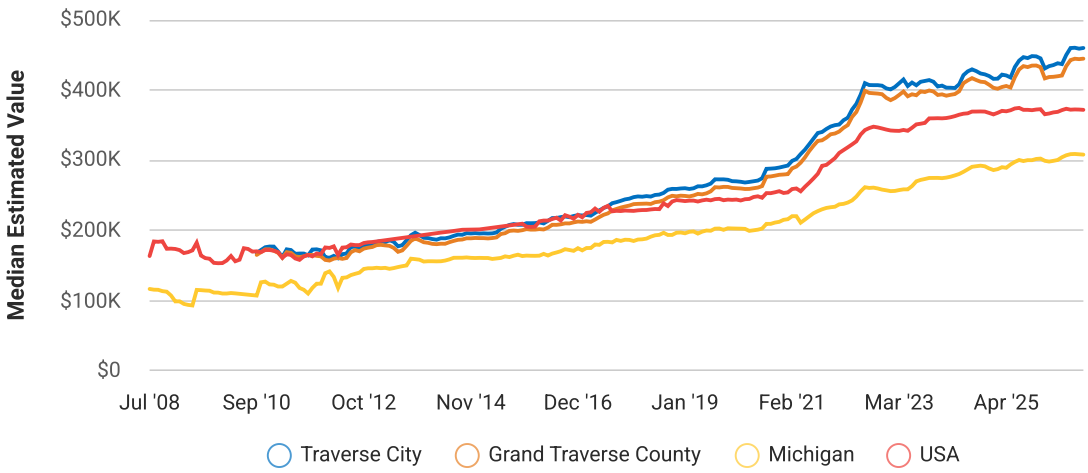
Single Family + Condo/Townhouse/Apt.

This graphic displays property estimates for a market area and a subject property, where one has been selected. Estimated property values are generated by a valuation model and are not formal appraisals.

Source: Public records, and MLS sources where licensed

Update Frequency: Monthly

Median Estimated Value	Last Month Change	12 Month Change
$460,000	+0.2%	+2.6%



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Traverse City, Michigan

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September 2026 Active Listings

Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

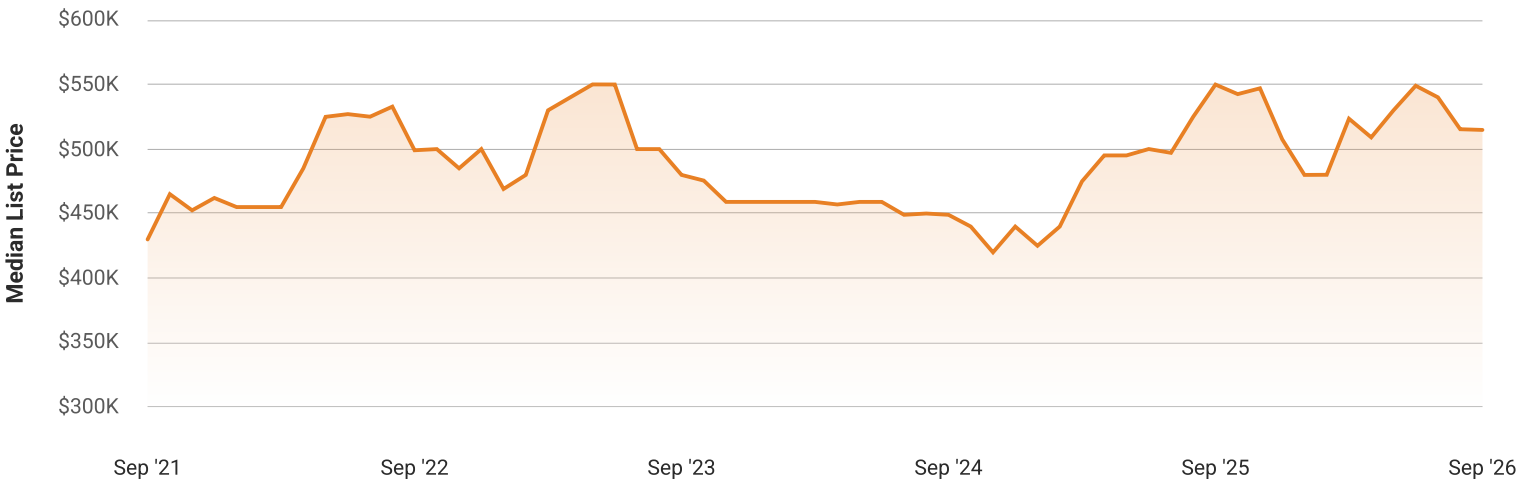
This graphic summarizes key statistics for properties that were in an active status on the last day of each month. RPR uses list date and a derived pending date to determine if the listing was active on the last day of the month. An end-of-month snapshot of active listings helps to understand inventory levels, price points and duration on the market.

Source: Listing sources

Update Frequency: Monthly

Median List Price - $514,750

0.1% Month over Month



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Traverse City, Michigan

September 2026 Sold Listings

Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

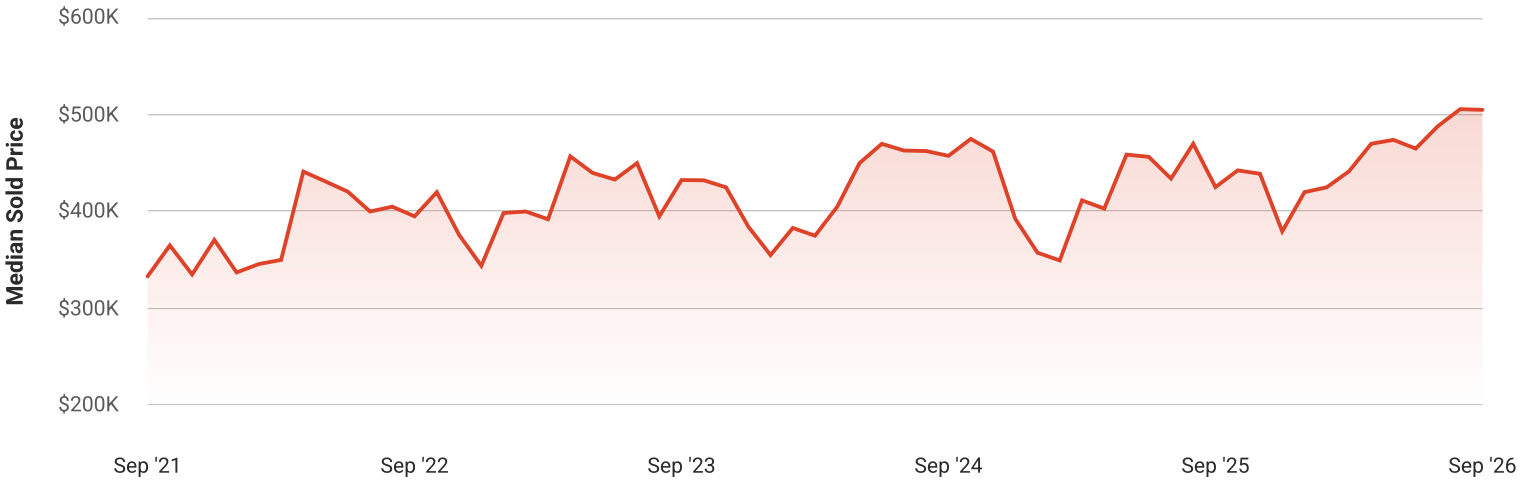
This graphic summarizes key statistics for properties that sold each month. RPR uses a derived sold date to determine when a property moved into a sold status within the given month. These statistics are important for understanding the price points on sold properties as well as the difference between the list price and sold price, which reveals whether buyers are paying over or under the asking price.

Source: Listing sources

Update Frequency: Monthly

Median Sold Price - $505,000

0.1% Month over Month



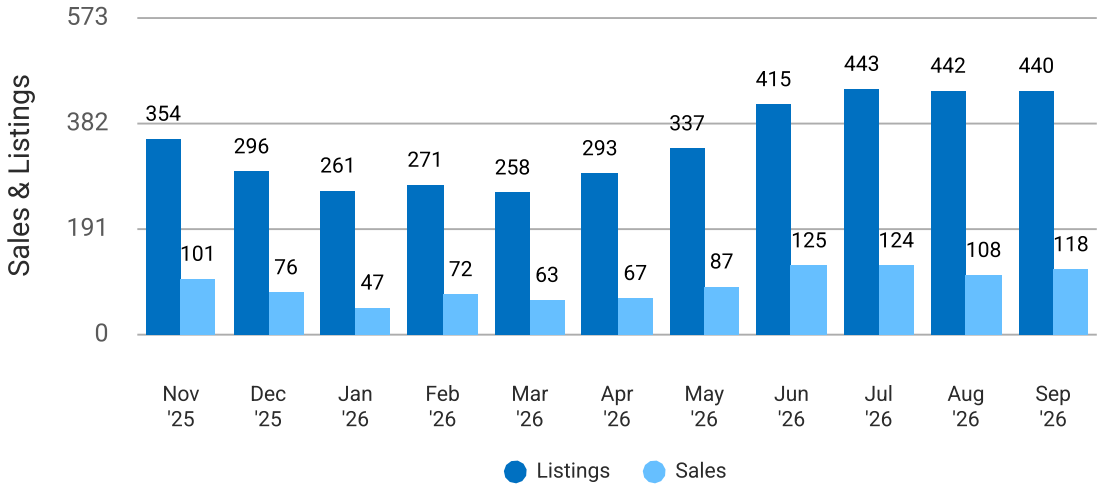
Total Sales and Active Listings in Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

This graph compares the number of sales with the number of active listings in the local market.

Source: MLS data where licensed

Update Frequency: Monthly



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Traverse City, Michigan

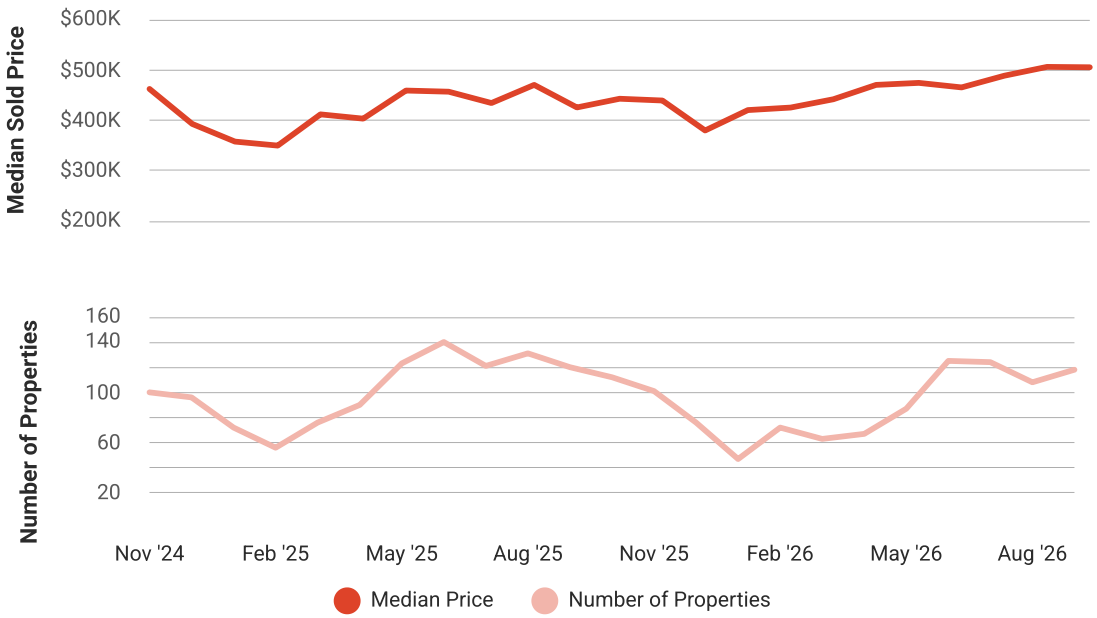
Median Sold Price vs Sold Listings in Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

This chart compares the trend of median sold price and number of sold listings for the given location.

Source: Listing Data

Update Frequency: Monthly



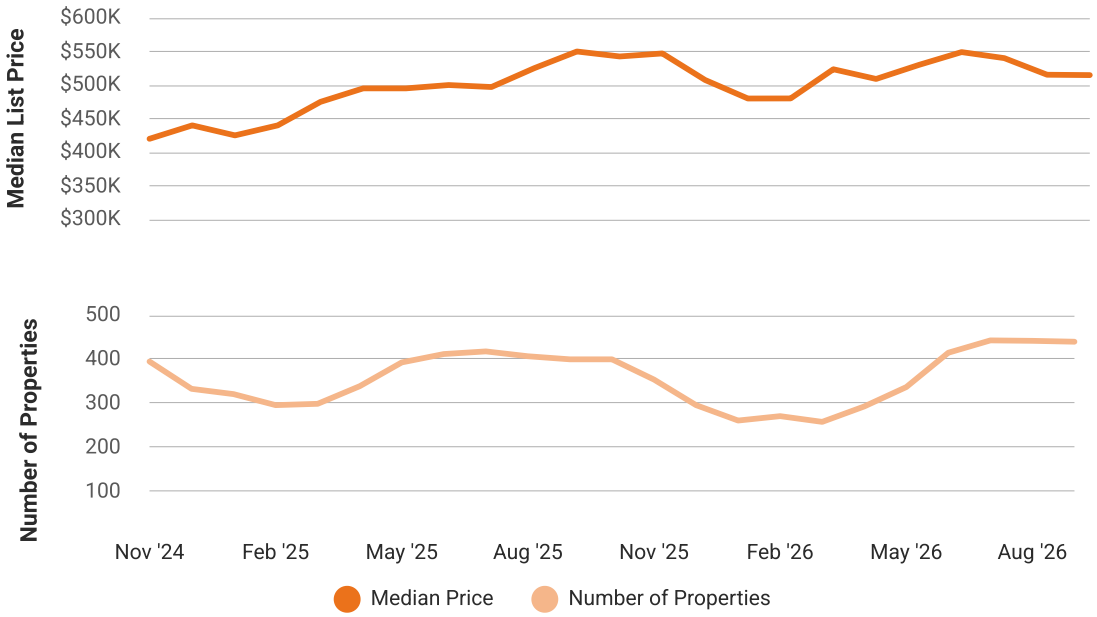
Median List Price vs Active Listings in Traverse City, Michigan

Single Family + Condo/Townhouse/Apt.

This chart compares the trend of median list price and number of active properties for the given location.

Source: Listing Data

Update Frequency: Monthly



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Traverse City, Michigan

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Market Snapshot

Value and Price Changes

	Current	Last Month	Last 3 Months	Last 12 Months	Last 24 Months	Last 36 Months
Median Est. Property Value Last Updated: 10/31/2026	$460,000	$459,000 +0.22%	$459,920 +0.02%	$448,390 +2.59%	$423,620 +8.59%	$414,230 +11.05%
Median Sold Price Last Updated: 9/30/2026	$505,000	$505,750 -0.15%	$465,000 +8.6%	$425,240 +18.76%	$457,500 +10.38%	$432,500 +16.76%
Median List Price Last Updated: 9/30/2026	$514,750	$515,300 -0.11%	$549,000 -6.24%	$549,900 -6.39%	$449,000 +14.64%	$479,900 +7.26%

About this Data: Because some brokerages may choose not to include their MLS listing content within the RPR platform, the analysis contained in this report may not have been created using all the available listing data within this geographical market.
Median estimated property values are generated by a valuation model and are not formal appraisals. Valuations are based on public records and MLS data where licensed. The Metrics displayed here reflect **All Residential Single Family, Condo, Townhouse and Apartment properties** data.

Market Activity

Market Activity Filters

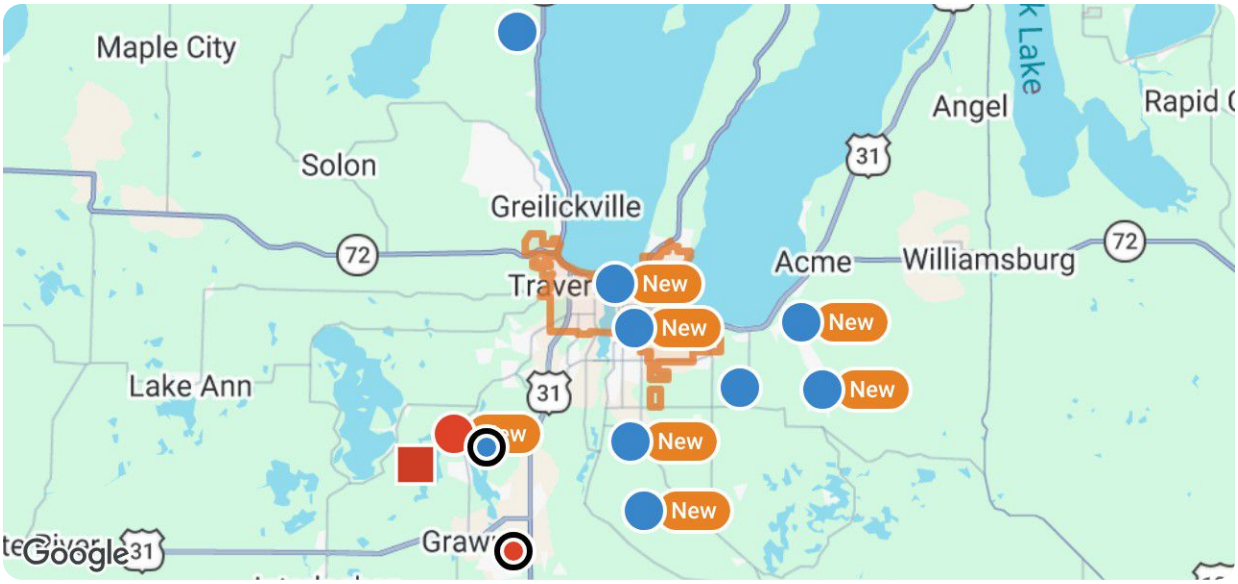
Sort Order: Date
Maximum Properties Per Change Type: 10
Change Types: New Listings, Pending, Closed, Distressed
Property Types: Single Family, Condo/Townhouse/Apt
Property Features: Sale Price: Any, Lease Price: Any, Beds: Any, Baths: Any, Living Area: Any, Lot Size (acre): Any, Year Built: Any

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Traverse City, Michigan

Summary

For Sale Activity in the Last 3 Months



Legend

- For Sale
- For Sale Pending
- Distressed Pending

	New	Pending
Number of Properties	10	3
Lowest Listing Price / Est.Value	$239,900	$350,000
Median Listing Price / Est.Value	$537,495	$525,000
Highest Listing Price / Est.Value	$2,050,000	$724,990
Average Price / sqft	$366	$279
Median Price / sqft	$382	$296
Average Days in RPR	19	41
Median Days in RPR	8	43
Total Volume	$7,017,780	$1,599,990
Source	Listings	Listings

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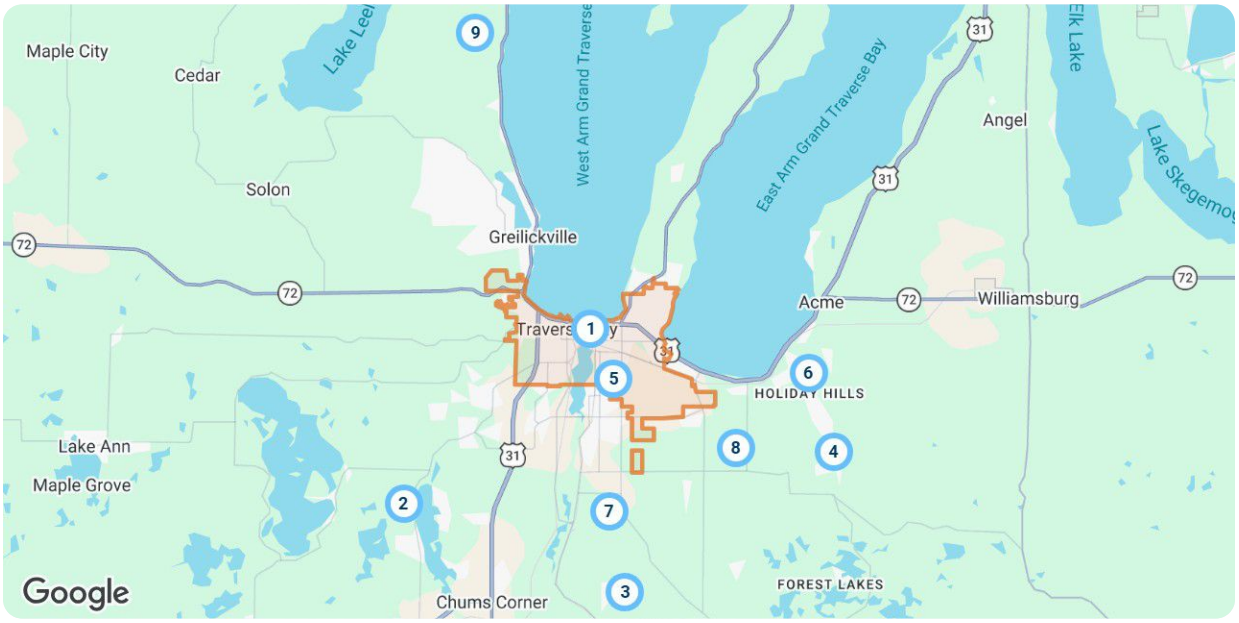
Traverse City, Michigan

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Market Activity Breakdown

New

Source: Listings



Legend

Active For Sale

New: 10 properties	Property Type	Beds / Baths	Living Area (sq ft)	Lot Size	Year Built	List Date / Days in RPR	List Price / $ Per Sq Ft
1  **138 E 16th St** **Traverse City, MI 49684** MLS ID: 26058346 Active / For Sale *Listing Courtesy of Real Estate One Inc*	Single Family	3/2	1,630	10,411 sqft	1947	11/3/2026 1 day	$350,000 $215/sq ft
2  **504 S East Silver Lake Rd** **Traverse City, MI 49685** MLS ID: 26058390 Active / For Sale *Listing Courtesy of Real Estate One Beulah*	Single Family	5/4	4,265	1.34 acres	2022	10/29/2026 6 days	$2,050,000 $481/sq ft
3  **790 Dyer Lake Rd** **Traverse City, MI 49685** MLS ID: 20261088003 Active / For Sale *Listing Courtesy of Lake Homes Realty, LLC*	Single Family	3/1	1,534	0.84 acres	1970	10/28/2026 7 days	$639,000 $417/sq ft
4  **6455 Mission Rdg** **Traverse City, MI 49686** MLS ID: 20261086629 Active / For Sale *Listing Courtesy of Brookstone, Realtors LLC*	Condo/Townhouse/Apt.	3/3	1,432	–	1992	10/28/2026 7 days	$550,000 $384/sq ft
5  **817 Centre St** **Traverse City, MI 49686** MLS ID: 50226138 Active / For Sale *Listing Courtesy of Five Star Real Estate*	Single Family	2/2	1,699	9,583 sqft	1937	10/27/2026 8 days	$239,900 $141/sq ft

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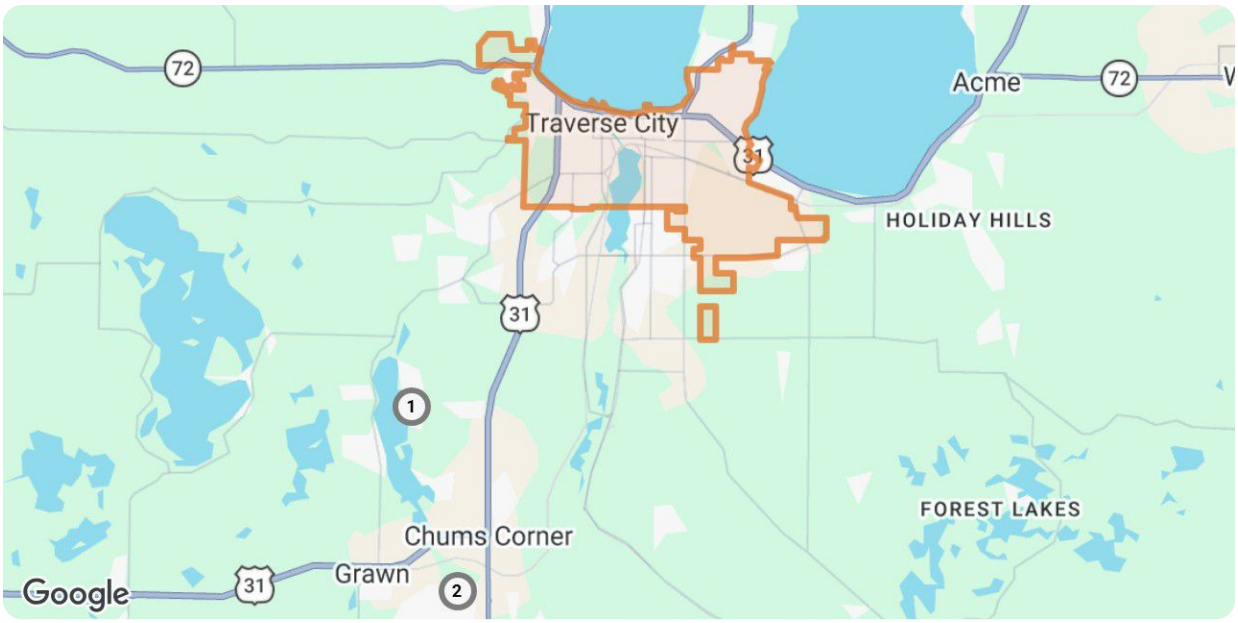
Traverse City, Michigan

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New: 10 properties	Property Type	Beds / Baths	Living Area (sq ft)	Lot Size	Year Built	List Date / Days in RPR	List Price / $ Per Sq Ft
6  **557 Starflower Ln** **Traverse City, MI 49696** MLS ID: 20261086895 Active / For Sale *Listing Courtesy of Mitch Harris Building Co, Inc*	Single Family	3/4	2,100	5.37 acres	2021	10/27/2026 8 days	$1,050,000 $500/sq ft
7  **3810 Angling Way** **Traverse City, MI 49685** MLS ID: 26052143 Active / For Sale *Listing Courtesy of Great Lake Realty Company LLC*	Single Family	4/2	1,800	0.65 acres	2026	9/30/2026 35 days	$524,990 $292/sq ft
8  **669 Madeira Dr** **Traverse City, MI 49696** MLS ID: 26052726 Active / For Sale *Listing Courtesy of Great Lake Realty Company LLC*	Single Family	3/2	1,860	0.36 acres	2026	9/30/2026 35 days	$699,990 $376/sq ft
9  **119 E 8th St, Apt 4** **Traverse City, MI 49684** MLS ID: 26051350 Active / For Sale *Listing Courtesy of Big River Properties*	Condo/Townhouse/Apt.	2/1	892	348 sqft	2012	9/25/2026 40 days	$419,900 $471/sq ft
10  **2115 Aspen Dr** **Traverse City, MI 49686** MLS ID: 20261077517 Active / For Sale *Listing Courtesy of Beycome Brokerage Realty LLC*	Single Family	3/2	1,300	0.29 acres	1968	9/24/2026 41 days	$494,000 $380/sq ft

Pending

Source: Listings



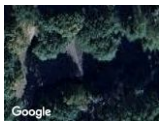
Legend

Pending

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	Pending: 3 properties	Property Type	Beds / Baths	Living Area (sq ft)	Lot Size / Year Built	List Date	List Price / $ Per Sq Ft	Pending Date / Days in RPR
1	 **684 Vienna Way** **Traverse City, MI 49696** MLS ID: 26047984 Pending / For Sale *Listing Courtesy of Great Lake Realty Company LLC*	Single Family	4/3	2,450	0.36 acres 2026	9/8/2026	$724,990 $296/sq ft	10/23/2026 45 days
2	 **6049 Boone Rd** **Traverse City, MI 49685** MLS ID: 26046152 Pending / For Sale *Listing Courtesy of Target Realty Group LLC*	Single Family	4/2	1,702	1 acre 1973	8/30/2026	$350,000 $206/sq ft	10/3/2026 34 days
3	 **4464 Prouty Rd** **Traverse City, MI 49686** MLS ID: 20261064995 Pending / For Sale *Listing Courtesy of Modern Way Realty LLC*	Single Family	5/3	1,560	2.6 acres 2003	8/15/2026	$525,000 $337/sq ft	9/27/2026 43 days

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